

PRESS RELEASE

BANCA SISTEMA STRENGTHENS ITS PRESENCE IN ROME

Also opening a new ProntoPegno branch, devoted to pawnbroking

Milan, 3 July 2017

Banca Sistema, a “specialty finance” operator, has strengthened its presence in Rome.

The Bank, based in Milan, specialized in financing and managing trade receivables owed by the Italian Public Administrations through factoring, today opened its new offices in Rome, Via Romagna 25.

Banca Sistema can now therefore offer a new place to meet its current and future Clients. The branch offers new services, like pawnbroking, as well as traditional banking products like current accounts and term deposits, also available online (bancasistema.it/retail-en).

With the opening of the new branch, in Rome we now also have a ProntoPegno branch, devoted to pawnbroking, representing an alternative, regulated, safe and easy loan channel. Pawnbroking is an activity that was historically carried out by Monti di Pietà, giving the opportunity to access credit secured by a pledged item. Customers can count on the maximum level of discretion and professionalism, immediately receiving a payment based on the estimated value of the pledged item.

All details about the service are available on prontopegno.it (website in Italian, English and Spanish). It is also possible to make an appointment or request a valuation.

Banca Sistema continues its path of strengthening and diversification of its activities, services and products available to Customers, who remain at the centre of our focus and represents the driving force of all the Bank’s initiatives.

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Banca Sistema

Banca Sistema was founded in 2011, as a bank specialized in financing and managing trade receivables owed by the Italian Public Administrations, thereby entering a sector of the Italian financial system aimed at granting liquidity to corporate entities in their business dealings with the PA's, mainly through factoring and credit management services. With main offices in Milan and Rome, during this time Banca Sistema has extended its activities and services available both to business and retail Clients. As an independent financial operator characterized by a diversified business model, Banca Sistema can offer, today, recourse and non-recourse factoring services. This includes receivables between private companies, yearly and quarterly VAT receivables refunds, current accounts, time deposits with durations up to 10 years, guarantees, securities deposit, reverse factoring, certification of Public Administration credits and salary and pension backed loans. The Bank is also active in the purchasing and management of non-performing financial and trade receivables as well as management and debt recovery from individuals, thanks to its stake in the capital of CS Union S.p.A. and in its controlling company Axactor AB, listed to the Oslo Stock Exchange.