

PRESS RELEASE

### **BANCA SISTEMA GROWS IN THE PAWNBROKING ACTIVITY**

Milan, 5 April 2018

Banca Sistema grows in the pawnbroking lending service, where it operates since the beginning of 2017 with its “ProntoPegno” branches.

From Monday April 9 two new branches offering the service will be open: one in Naples and one in Palermo, following the three branches already available in Milan, Rome and Pisa.

With the aim to accelerate the growing process in the business, Banca Sistema has recently acquired the portfolio belonging to an historical operator based in Rome: a way to achieve synergies in a regional area where the bank is already present.

A dedicated App “ProntoPegno” (available for iOS and Android) was launched at the end of 2017: it represents an innovative, discreet and direct channel to get an estimate of the item chosen for the pawnbroking, avoiding queues and waiting at the branches. Through the App it is possible to ask for an estimate and get a preliminary (and not binding) on-line offer for the pledged gold, then set a meeting in one of the bank’s branches to eventually complete the deal.

The pawnbroking lending service, historically carried out by Monti di Pietà, also grants a transparent and regulated access to credit, helping people with temporary economic difficulties having to consider less attractive options. Even people with a poor credit history can access it; no administrative nor financial investigation is needed. The loan is granted over a pledged item; duration can go from three to twelve months and is renewable for a maximum of three years.

All details about the offer are available on [prontopegno.it](http://prontopegno.it) (website in Italian, English and Spanish).

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#### **Banca Sistema**

Banca Sistema was founded in 2011, as a bank specialized in financing and managing trade receivables owed by the Italian Public Administrations, thereby entering a sector of the Italian financial system aimed at granting liquidity to corporate entities in their business dealings with the PA's, mainly through factoring and credit management services.

With main offices in Milan and Rome, during this time Banca Sistema has extended its activities and services available both to business and retail clients. As an independent financial operator characterized by a highly diversified business model, Banca Sistema can offer, today, recourse and nonrecourse factoring services. This includes receivables between private companies, yearly and quarterly VAT receivables refunds, current accounts, time deposits with durations up to 10 years, pawnbroking, guarantees, securities deposit, reverse factoring, certification of Public Administration credits, salary and pension backed loans.

The Bank is also active in the purchasing and management of non-performing financial and trade receivables as well as management and debt recovery from individuals, thanks to its stake in the capital of Axactor Italy S.p.A. and in its controlling company Axactor AB, listed to the Oslo Stock Exchange.