

PRESS RELEASE

BANCA SISTEMA: 2016 CORPORATE CALENDAR

Milan, 22 December 2015

Pursuant to art. 2.6.2., paragraph 1, letter b) of the actual Regulations of the Markets organized and managed by Borsa Italiana S.p.A., Banca Sistema announces its corporate events calendar for the year 2016.

2016 Corporate Events Calendar:

5 February 2016	Approval of FY 2015 results
15 March 2016	Approval of the draft financial statements for the year 2015
28 April 2016	Annual Shareholders' Meeting
29 April 2016	Board of directors for the approval of Operating Report as at 31 March 2016
29 July 2016	Board of directors for the approval of Half-yearly Report as at 30 June 2016
28 October 2016	Board of directors for the approval of Operating Report as at 30 September 2016

The corporate events calendar for the year 2016 is available on the Company website <https://bancasistema.it>, Investor Relations Section.

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Banca Sistema

Banca Sistema was founded in 2011, as a bank specialized in financing and managing trade receivables owed by the Italian Public Administrations, thereby entering a sector of the Italian financial system aimed at granting liquidity to corporate entities in their business dealings with the PA's, mainly through factoring and credit management services.

With main offices in Milan, Rome and London, during this time Banca Sistema has extended its activities and services available both to business and retail Clients.

As an independent financial operator characterized by a diversified business model, Banca Sistema can offer, today, recourse and non-recourse factoring services. This includes receivables between private companies, yearly and quarterly VAT receivables refunds, current accounts, time deposits with durations up to 10 years, guarantees, securities deposit, reverse factoring, certification of Public Administration credits, salary and pension backed loans, and small and medium enterprises financing.

The Bank is also active in the purchasing and management of non-performing financial and trade receivables as well as management and debt recovery from individuals, thanks to its shareholding in CS Union S.p.A..