

PRESS RELEASE

BANCA SISTEMA: NOTICE OF PUBLICATION OF THE EXCERPT OF THE SHAREHOLDERS' AGREEMENTS - ART. 129 AND ART. 130 OF THE CONSOB RESOLUTION N. 11971/1999

Milan, 3 May 2016

Banca Sistema announces that on April 28, 2016 Società di gestione delle partecipazioni di BancaSintesi S.r.l., Fondazione Sicilia, Fondazione Pisa and Fondazione Cassa di Risparmio di Alessandria modified, limited to certain provisions ("Duration of the Agreements", "Chief Executive Officer", "Executive Committee" and "Limits to the circulation of shares"), the previous agreements signed on June 3, 2015 and entered into force on July 2, 2015 (the "Agreements"), which cover its corporate governance matters and its ownership structure.

The entry into force of the Agreements remains subject to the expiring of 5 working days from the authorization to be obtained from Bank of Italy pursuant to art. 53, paragraph 1, letter c) of Legislative Decree no. 1 September 1993, n. 385 and subsequent amendments, with regard to the purchase by Banca Sistema S.p.A. of the entire shareholding interest in the share capital of Beta Stepstone S.p.A.

Said Agreements were published on the Company's website at: <https://bancasistema.it> - Section Governance / Documents together with the additional excerpt containing the essential data, as well as on the website of the authorized storage mechanism www.1info.it.

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The complete version of said Agreements were also communicated to Consob and filed with the Registry of Companies of Milan.

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Banca Sistema

Banca Sistema was founded in 2011, as a bank specialized in financing and managing trade receivables owed by the Italian Public Administrations, thereby entering a sector of the Italian financial system aimed at granting liquidity to corporate entities in their business dealings with the PA's, mainly through factoring and credit management services.

With main offices in Milan, Rome and London, during this time Banca Sistema has extended its activities and services available both to business and retail Clients.

As an independent financial operator characterized by a diversified business model, Banca Sistema can offer, today, recourse and non-recourse factoring services. This includes receivables between private companies, yearly and quarterly VAT receivables refunds, current accounts, time deposits with durations up to 10 years, guarantees, securities deposit, reverse factoring, certification of Public Administration credits, salary and pension backed loans, and small and medium enterprises financing.

The Bank is also active in the purchasing and management of non-performing financial and trade receivables as well as management and debt recovery from individuals, thanks to its shareholding in CS Union S.p.A..