

PRESS RELEASE

## **BANCA SISTEMA: NOTICE OF PUBLICATION OF THE ARTICLES OF ASSOCIATION**

Milan, 20 May 2016

Banca Sistema announces that today the copy of the Articles of Association in force, amended under article 5.1 following the resolutions passed by the Extraordinary Shareholders' Meeting held on 28 April 2016, and registered with the Milan Register of Companies on 18 May 2016, is available for consultation by the public at its registered office, on its web site: <https://bancasistema.it> (Section: Governance/ Documents), and on website of the storage authorized mechanism [www.1info.it](http://www.1info.it).

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#### **Banca Sistema**

Banca Sistema was founded in 2011, as a bank specialized in financing and managing trade receivables owed by the Italian Public Administrations, thereby entering a sector of the Italian financial system aimed at granting liquidity to corporate entities in their business dealings with the PA's, mainly through factoring and credit management services.

With main offices in Milan, Rome and London, during this time Banca Sistema has extended its activities and services available both to business and retail Clients.

As an independent financial operator characterized by a diversified business model, Banca Sistema can offer, today, recourse and non-recourse factoring services. This includes receivables between private companies, yearly and quarterly VAT receivables refunds, current accounts, time deposits with durations up to 10 years, guarantees, securities deposit, reverse factoring, certification of Public Administration credits, salary and pension backed loans, and small and medium enterprises financing.

The Bank is also active in the purchasing and management of non-performing financial and trade receivables as well as management and debt recovery from individuals, thanks to its shareholding in CS Union S.p.A..