

PRESS RELEASE

BANCA SISTEMA: SHARE BUY-BACK PLAN TO SUPPORT THE LIQUIDITY OF THE STOCK – WEEK 29.07.2016 – 03.08.2016

Milan, 04 August 2016

Following the authorized by Shareholders at the Bank's Shareholders meeting held on 27 November 2015 (previously communicated as per article 144 bis of Consob Regulation no. 11971/1999) to purchase and use own shares and the resolution of the Board of Directors on April 29 of this year, Banca Sistema, on 13 May 2016, has launched a share buy-back program aimed to support the liquidity of the stock by the broker appointed: Intermonte Sim S.p.A..

In line with the recent legislation (Delegated Regulation 2016/1052), here are purchases and sales made on the Stock Regulated Market, during the week from July 29 to August 3, 2016:

29.07.2016

Data	Price	Amount	P/S	Time of execution
29/07/2016	2.130	796	P	15:52:01
29/07/2016	2.130	905	P	15:55:08
29/07/2016	2.116	7	P	16:18:20
29/07/2016	2.116	955	P	16:20:41
29/07/2016	2.116	288	P	16:22:08
29/07/2016	2.112	889	P	16:22:31
29/07/2016	2.112	295	P	16:23:42
29/07/2016	2.112	66	P	16:26:29
29/07/2016	2.112	120	P	17:35:11
29/07/2016	2.112	1,000	P	17:35:11
29/07/2016	2.112	1,000	P	17:35:11
29/07/2016	2.112	380	P	17:35:11
29/07/2016	2.112	1,436	P	17:35:11
29/07/2016	2.112	323	P	17:35:11
Average price	2.116	8,460	# transactions	14
29/07/2016	2.118	-1,701	S	13:58:39
29/07/2016	2.128	-2,000	S	14:56:43
29/07/2016	2.146	-2,000	S	14:56:43
29/07/2016	2.176	-901	S	14:56:43
29/07/2016	2.176	-1,225	S	14:57:41
29/07/2016	2.176	-874	S	14:58:20
29/07/2016	2.196	-3,000	S	14:58:20
Average price	2.159	-11,701	# transactions	7

01.08.2016

Data	Price	Amount	P/S	Time of execution
01/08/2016	2.112	5	P	09:14:05
01/08/2016	2.130	895	P	09:34:17
01/08/2016	2.116	600	P	09:44:00
01/08/2016	2.086	857	P	10:47:15
01/08/2016	2.086	1,200	P	11:35:14
01/08/2016	2.086	944	P	11:35:59
01/08/2016	2.094	1,200	P	12:16:08
01/08/2016	2.090	648	P	12:23:28
01/08/2016	2.090	646	P	12:23:30
01/08/2016	2.090	6	P	12:27:44
01/08/2016	2.076	1,723	P	12:56:38
01/08/2016	2.076	407	P	12:58:14
01/08/2016	2.074	182	P	13:05:02
01/08/2016	2.074	188	P	13:05:24
01/08/2016	2.076	835	P	14:01:18
01/08/2016	2.076	325	P	14:11:14
01/08/2016	2.076	90	P	14:23:56
01/08/2016	2.082	263	P	16:41:49
01/08/2016	2.080	479	P	16:43:00
01/08/2016	2.072	1,250	P	17:04:17
Average price	2.087	12,743	# transactions	20
01/08/2016	2.154	-957	S	09:00:01
01/08/2016	2.154	-1,000	S	09:00:01
01/08/2016	2.164	-887	S	09:00:31
01/08/2016	2.164	-113	S	09:02:35
01/08/2016	2.156	-400	S	09:14:14
01/08/2016	2.094	-1,200	S	11:35:01
01/08/2016	2.096	-1,200	S	11:38:53
01/08/2016	2.096	-1,000	S	11:43:30
01/08/2016	2.110	-1,200	S	11:53:23
01/08/2016	2.108	-1,544	S	12:12:32
01/08/2016	2.074	-1,000	S	16:19:52
01/08/2016	2.074	-250	S	16:29:19
01/08/2016	2.088	-742	S	16:29:55
01/08/2016	2.082	-400	S	17:12:52
01/08/2016	2.082	-850	S	17:14:04
01/08/2016	2.070	-10,000	S	17:35:24

01/08/2016	2.070	-197	S	17:35:24
Average price	2.093	-22,940	# transactions	17

02.08.2016

Data	Price	Amount	P/S	Time of execution
02/08/2016	1.993	250	P	11:51:59
02/08/2016	2.002	180	P	12:13:00
02/08/2016	2.002	516	P	12:13:20
02/08/2016	2.002	718	P	12:16:17
02/08/2016	2.002	786	P	12:21:31
02/08/2016	1.991	573	P	13:37:07
02/08/2016	1.991	1,377	P	13:37:07
02/08/2016	1.962	741	P	16:11:11
02/08/2016	1.962	324	P	16:11:14
02/08/2016	1.962	185	P	16:11:15
02/08/2016	1.955	656	P	16:22:29
02/08/2016	1.955	89	P	16:27:07
02/08/2016	1.955	11	P	16:27:11
02/08/2016	1.941	82	P	16:41:15
02/08/2016	1.941	2,118	P	16:52:25
02/08/2016	1.941	573	P	17:35:17
02/08/2016	1.941	494	P	17:35:17
02/08/2016	1.941	133	P	17:35:17
02/08/2016	1.941	377	P	17:35:17
02/08/2016	1.941	83	P	17:35:17
02/08/2016	1.941	626	P	17:35:17
Average price	1.967	10,892	# transactions	21

02/08/2016	2.010	-419	S	13:50:54
02/08/2016	2.010	-245	S	13:50:54
02/08/2016	1.962	-455	S	16:17:26
Average price	1.991	-1,119	# transactions	3

03.08.2016

Data	Price	Amount	P/S	Time of execution
03/08/2016	1.969	103	P	09:00:04
03/08/2016	1.925	614	P	09:29:15
03/08/2016	1.952	100	P	10:44:00
03/08/2016	1.952	532	P	10:59:01
03/08/2016	1.952	168	P	11:07:45
03/08/2016	1.925	83	P	11:16:54
03/08/2016	1.930	471	P	11:33:21
03/08/2016	1.930	729	P	11:33:46
03/08/2016	1.910	102	P	12:47:46
03/08/2016	1.910	351	P	13:19:47
03/08/2016	1.910	500	P	13:20:08
03/08/2016	1.910	147	P	13:34:51
03/08/2016	1.880	233	P	13:57:13
03/08/2016	1.872	233	P	14:05:17
03/08/2016	1.865	357	P	14:34:44
03/08/2016	1.865	341	P	14:35:15
03/08/2016	1.865	860	P	14:36:01
03/08/2016	1.865	176	P	14:38:05
03/08/2016	1.851	1,400	P	14:46:10
03/08/2016	1.840	853	P	15:23:42
03/08/2016	1.840	397	P	15:27:42
03/08/2016	1.860	317	P	17:35:03
03/08/2016	1.860	2,539	P	17:35:03
03/08/2016	1.860	1,000	P	17:35:03
Average price	1.880	12,606	# transactions	24
03/08/2016	1.912	-266	S	15:11:54
03/08/2016	1.911	-100	S	15:11:54
03/08/2016	1.884	-100	S	15:16:47
03/08/2016	1.889	-1,673	S	16:52:21
Average price	1.893	-2,139	# transactions	4

Note: Price in Euro; P = Purchases; S = Sales.

Note that as at 3 August 2016, Banca Sistema held a total of no. 96,000 treasury shares, equal to 0.119 % of the share capital.

Contacts:

Investor Relations

Carlo Di Pierro

Tel. +39 02 80280.358

E-mail carlo.dipierro@bancasistema.it

Media Relations

Anna Mascioni

Tel. +39 02 80280.354

E-mail anna.mascioni@bancasistema.it