

PRESS RELEASE

BANCA SISTEMA: SHARE BUY-BACK PLAN TO SUPPORT THE LIQUIDITY OF THE STOCK – WEEK 04.08.2016 – 10.08.2016

Milan, 11 August 2016

Following the authorized by Shareholders at the Bank's Shareholders meeting held on 27 November 2015 (previously communicated as per article 144 bis of Consob Regulation no. 11971/1999) to purchase and use own shares and the resolution of the Board of Directors on April 29 of this year, Banca Sistema, on 13 May 2016, has launched a share buy-back program aimed to support the liquidity of the stock by the broker appointed: Intermonte Sim S.p.A..

In line with the recent legislation (Delegated Regulation 2016/1052), here are purchases and sales made on the Stock Regulated Market, during the week from August 4 to August 10, 2016:

04.08.2016

Date	Price	Amount	P/S	Time of execution
04/08/2016	1.8500	216	P	11:38:18
04/08/2016	1.8500	731	P	11:42:22
04/08/2016	1.8500	253	P	11:56:53
04/08/2016	1.8440	450	P	12:01:18
04/08/2016	1.8440	162	P	12:01:21
04/08/2016	1.8440	588	P	12:01:29
04/08/2016	1.8400	734	P	13:43:07
04/08/2016	1.8400	466	P	13:43:20
04/08/2016	1.8400	743	P	15:54:39
04/08/2016	1.8400	457	P	15:57:44
04/08/2016	1.8400	409	P	16:42:20
04/08/2016	1.8400	551	P	16:42:24
04/08/2016	1.8400	240	P	16:43:48
04/08/2016	1.8690	508	P	17:35:15
04/08/2016	1.8690	500	P	17:35:15
04/08/2016	1.8690	2,436	P	17:35:15
04/08/2016	1.8690	556	P	17:35:15
Average price	1.8533	10,000	# transactions	17

05.08.2016

Date	Price	Amount	P/S	Time of execution
05/08/2016	1.8800	-1,149	S	16:03:54
05/08/2016	1.8800	-51	S	16:03:54
05/08/2016	1.9070	-1,200	S	16:42:43
05/08/2016	1.9090	-1,200	S	16:42:43
05/08/2016	1.9240	-1,200	S	17:10:30
05/08/2016	1.9380	-93	S	17:27:33
05/08/2016	1.9880	-4,746	S	17:35:10
05/08/2016	1.9880	-431	S	17:35:10
05/08/2016	1.9880	-4,663	S	17:35:10
05/08/2016	1.9880	-255	S	17:35:10
05/08/2016	1.9880	-5,000	S	17:35:10
Average price	1.9678	-19,988	# transactions	11

08.08.2016

Date	Price	Amount	P/S	Time of execution
08/08/2016	1.9700	1,095	P	10:49:01
08/08/2016	2.0000	3,457	P	14:48:38
08/08/2016	2.0000	1,000	P	14:48:38
08/08/2016	2.0040	1,600	P	17:22:05
08/08/2016	1.9950	38	P	17:35:12
Average price	1.9963	7,190	# transactions	5

08/08/2016	1.9800	-901	S	10:09:30
08/08/2016	1.9800	-1,200	S	10:50:29
08/08/2016	1.9850	-299	S	10:50:29
08/08/2016	1.9950	-1,712	S	12:54:44
08/08/2016	1.9950	-343	S	14:13:48
08/08/2016	1.9950	-352	S	14:27:51
08/08/2016	1.9950	-555	S	14:29:41
08/08/2016	2.0200	-100	S	14:50:38
08/08/2016	2.0200	-358	S	14:53:22
08/08/2016	2.0260	-425	S	14:56:38
08/08/2016	2.0200	-195	S	15:20:24
08/08/2016	2.0200	-1,517	S	15:28:19
08/08/2016	2.0260	-556	S	15:28:19
08/08/2016	2.0260	-273	S	15:28:37
08/08/2016	2.0320	-88	S	15:38:28
08/08/2016	2.0320	-343	S	15:44:53

08/08/2016	2.0320	-785	S	15:47:37
08/08/2016	2.0320	-474	S	15:47:37
08/08/2016	2.0320	-343	S	15:51:10
08/08/2016	2.0240	-362	S	16:39:18
08/08/2016	2.0140	-343	S	17:02:01
08/08/2016	2.0140	-343	S	17:09:34
08/08/2016	2.0160	-74	S	17:29:55
Average price	2.0083	-11,941	# transactions	23

09.08.2016

Date	Price	Amount	P/S	Time of execution
09/08/2016	2.0120	135	P	10:33:31
09/08/2016	2.0120	80	P	11:45:02
09/08/2016	2.0120	250	P	12:07:58
09/08/2016	2.0200	976	P	12:14:47
09/08/2016	2.0200	1,000	P	12:14:47
09/08/2016	2.0160	785	P	12:24:41
09/08/2016	2.0160	774	P	13:55:36
09/08/2016	2.0080	905	P	13:59:33
09/08/2016	2.0080	294	P	15:42:46
09/08/2016	2.0080	1	P	16:57:30
09/08/2016	2.0080	1,040	P	16:57:30
09/08/2016	2.0020	189	P	17:28:19
Average price	2.0137	6,429	# transactions	12

09/08/2016	2.0180	-1,200	S	09:00:03
09/08/2016	2.0160	-335	S	09:06:52
09/08/2016	2.0180	-335	S	09:11:43
09/08/2016	2.0180	-335	S	09:38:51
09/08/2016	2.0200	-335	S	09:38:51
09/08/2016	2.0300	-500	S	09:38:51
09/08/2016	2.0300	-45	S	09:46:44
09/08/2016	2.0300	-559	S	09:46:46
09/08/2016	2.0220	-500	S	10:08:53
09/08/2016	2.0220	-135	S	10:10:01
09/08/2016	2.0220	-221	S	10:11:41
09/08/2016	2.0200	-315	S	12:15:13
09/08/2016	2.0280	-308	S	12:18:01
09/08/2016	2.0280	-192	S	12:18:03
09/08/2016	2.0220	-320	S	12:30:03
09/08/2016	2.0220	-320	S	12:30:27

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09/08/2016	2.0220	-350	S	12:55:53
09/08/2016	2.0220	-10	S	12:55:53
09/08/2016	2.0240	-207	S	13:01:54
09/08/2016	2.0200	-315	S	15:53:56
09/08/2016	2.0140	-1,145	S	17:06:39
09/08/2016	2.0140	-978	S	17:17:00
09/08/2016	2.0140	-67	S	17:17:31
09/08/2016	2.0140	-216	S	17:17:35
09/08/2016	2.0140	-650	S	17:17:42
09/08/2016	2.0140	-45	S	17:17:52
09/08/2016	2.0140	-421	S	17:24:25
09/08/2016	2.0140	-308	S	17:28:28
09/08/2016	2.0140	-201	S	17:28:34
09/08/2016	2.0140	-48	S	17:28:59
09/08/2016	2.0140	-107	S	17:35:19
Average price	2.0190	-11,023	# transactions	31

10.08.2016

Date	Price	Amount	P/S	Time of execution
10/08/2016	2.0000	5	P	09:00:50
10/08/2016	2.0420	864	P	12:44:53
10/08/2016	2.0340	1,261	P	12:46:41
10/08/2016	2.0400	799	P	12:48:04
10/08/2016	2.0400	545	P	13:16:35
10/08/2016	2.0380	219	P	14:02:01
10/08/2016	2.0540	1,468	P	14:16:39
Average price	2.0427	5,161	# transactions	7

10/08/2016	2.0240	-667	S	09:40:49
10/08/2016	2.0400	-92	S	09:44:45
10/08/2016	2.0400	-575	S	09:45:34
10/08/2016	2.0500	-207	S	10:01:41
10/08/2016	2.0500	-193	S	10:07:39
10/08/2016	2.0540	-400	S	10:07:39
10/08/2016	2.0600	-654	S	10:07:39
10/08/2016	2.0600	-311	S	10:08:06
10/08/2016	2.0600	-35	S	10:09:18
10/08/2016	2.0600	-284	S	10:09:18
10/08/2016	2.0380	-1,207	S	10:33:23
10/08/2016	2.0500	-100	S	10:33:58
10/08/2016	2.0500	-762	S	12:46:09

10/08/2016	2.0500	-61	S	12:46:19
10/08/2016	2.0400	-450	S	12:49:16
10/08/2016	2.0400	-770	S	13:11:37
10/08/2016	2.0400	-379	S	13:17:10
10/08/2016	2.0460	-100	S	13:35:01
10/08/2016	2.0400	-2,000	S	14:07:27
10/08/2016	2.0400	-531	S	14:07:27
10/08/2016	2.0400	-79	S	14:07:27
10/08/2016	2.0460	-570	S	14:07:27
10/08/2016	2.0500	-100	S	14:10:28
10/08/2016	2.0500	-344	S	14:12:37
10/08/2016	2.0500	-650	S	14:13:12
10/08/2016	2.0500	-166	S	14:13:12
10/08/2016	2.0640	-345	S	14:17:02
10/08/2016	2.0640	-100	S	14:17:06
10/08/2016	2.0640	-323	S	14:20:39
10/08/2016	2.0640	-376	S	14:20:55
10/08/2016	2.0640	-1,056	S	14:34:29
10/08/2016	2.0860	-382	S	16:27:14
10/08/2016	2.0800	-11	S	17:08:39
10/08/2016	2.0800	-331	S	17:10:19
10/08/2016	2.0720	-54	S	17:35:26
10/08/2016	2.0720	-224	S	17:35:26
10/08/2016	2.0720	-221	S	17:35:26
10/08/2016	2.0720	-481	S	17:35:26
Average price	2.0505	-15,591	# transactions	38

Note: Price in Euro; P = Purchases; S = Sales.

Note that as at 11 August 2016, Banca Sistema held a total of no. 66,237 treasury shares, equal to 0.082 % of the share capital.

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