

PRESS RELEASE

BANCA SISTEMA: SHARE BUY-BACK PLAN TO SUPPORT THE LIQUIDITY OF THE STOCK – WEEK 11.08.2016 – 17.08.2016

Milan, 18 August 2016

Following the authorized by Shareholders at the Bank's Shareholders meeting held on 27 November 2015 (previously communicated as per article 144 bis of Consob Regulation no. 11971/1999) to purchase and use own shares and the resolution of the Board of Directors on April 29 of this year, Banca Sistema, on 13 May 2016, has launched a share buy-back program aimed to support the liquidity of the stock by the broker appointed: Intermonte Sim S.p.A..

In line with the recent legislation (Delegated Regulation 2016/1052), here are purchases and sales made on the Stock Regulated Market, during the week from August 11 to August 17, 2016:

11.08.2016

Date	Price	Amount	P/S	Time of execution
11/08/2016	2.0780	167	P	09:17:30
11/08/2016	2.0740	1,020	P	09:21:24
11/08/2016	2.0740	13	P	09:21:36
11/08/2016	2.0800	1,200	P	10:22:21
11/08/2016	2.0780	104	P	10:36:27
11/08/2016	2.0780	203	P	14:34:50
11/08/2016	2.0780	27	P	15:22:27
11/08/2016	2.0720	433	P	16:53:44
11/08/2016	2.0720	431	P	17:01:14
11/08/2016	2.0720	335	P	17:02:14
11/08/2016	2.0720	1	P	17:07:59
11/08/2016	2.0700	1,200	P	17:13:00
11/08/2016	2.0660	324	P	17:20:01
11/08/2016	2.0660	450	P	17:22:00
11/08/2016	2.0660	321	P	17:23:41
11/08/2016	2.0660	408	P	17:23:45
11/08/2016	2.0660	97	P	17:27:49
Average price	2.0724	6,734	# transactions	17

Date	Price	Amount	P/S	Time of execution
11/08/2016	2.0800	-2,200	S	09:00:03
11/08/2016	2.0800	-2,800	S	09:00:03
11/08/2016	2.0800	-100	S	09:00:03
11/08/2016	2.0800	-100	S	09:25:55
11/08/2016	2.0780	-800	S	09:54:49
11/08/2016	2.0800	-250	S	10:20:00
11/08/2016	2.0820	-250	S	10:20:00
11/08/2016	2.0900	-820	S	10:20:00
11/08/2016	2.0900	-80	S	10:20:00
11/08/2016	2.0880	-185	S	10:56:42
11/08/2016	2.0840	-282	S	12:35:41
11/08/2016	2.0840	-1,441	S	13:29:25
11/08/2016	2.0840	-426	S	13:57:30
11/08/2016	2.0820	-695	S	14:51:43
11/08/2016	2.0820	-256	S	14:51:43
11/08/2016	2.0820	-49	S	14:51:43
11/08/2016	2.0820	-385	S	15:53:46
11/08/2016	2.0820	-15	S	15:59:23
11/08/2016	2.0820	-600	S	16:41:53
Average price	2.0819	-11,734	# transactions	19

12.08.2016

Date	Price	Amount	P/S	Time of execution
12/08/2016	2.0820	4,178	P	10:33:04
12/08/2016	2.0820	445	P	10:33:04
12/08/2016	2.0880	184	P	10:37:38
12/08/2016	2.0880	5,000	P	10:41:29
12/08/2016	2.1000	484	P	13:45:17
Average price	2.0859	10,291	# transactions	5

12/08/2016	2.0840	-81	S	09:00:54
12/08/2016	2.0840	-200	S	09:06:07
12/08/2016	2.0840	-100	S	09:22:22
12/08/2016	2.0840	-400	S	09:25:36
12/08/2016	2.0840	-456	S	09:25:47
12/08/2016	2.0880	-500	S	09:26:35
12/08/2016	2.0880	-300	S	09:54:24
12/08/2016	2.0880	-100	S	09:56:49
12/08/2016	2.0860	-500	S	10:27:02
12/08/2016	2.0880	-100	S	10:27:02

12/08/2016	2.0880	-500	S	10:27:02
12/08/2016	2.0900	-20	S	10:33:42
12/08/2016	2.0900	-480	S	10:36:31
12/08/2016	2.0920	-1,070	S	10:36:31
12/08/2016	2.0980	-100	S	10:57:10
12/08/2016	2.0980	-2,100	S	10:57:45
12/08/2016	2.1020	-2,200	S	11:09:52
12/08/2016	2.1100	-600	S	11:14:55
12/08/2016	2.1100	-1,076	S	11:18:28
12/08/2016	2.1100	-161	S	11:19:45
12/08/2016	2.1100	-29	S	11:20:11
12/08/2016	2.1100	-971	S	11:27:13
12/08/2016	2.1160	-1,000	S	11:33:34
12/08/2016	2.1240	-189	S	12:55:30
12/08/2016	2.1240	-3,811	S	14:23:24
12/08/2016	2.1600	-31	S	14:52:37
12/08/2016	2.1600	-400	S	14:55:22
12/08/2016	2.1600	-1,000	S	15:00:10
12/08/2016	2.1600	-350	S	15:02:07
12/08/2016	2.1600	-2,019	S	15:02:44
12/08/2016	2.1600	-1,684	S	15:02:44
12/08/2016	2.2140	-100	S	15:04:14
12/08/2016	2.1720	-413	S	17:14:00
12/08/2016	2.1720	-176	S	17:14:00
12/08/2016	2.1720	-3,311	S	17:14:00
Average price	2.1265	-26,528	# transactions	35

16.08.2016

Date	Price	Amount	P/S	Time of execution
16/08/2016	2.1640	521	P	11:53:33
16/08/2016	2.1640	268	P	11:53:33
16/08/2016	2.1620	1,250	P	12:25:31
16/08/2016	2.1560	964	P	12:33:36
16/08/2016	2.1560	36	P	12:58:31
16/08/2016	2.1540	624	P	14:07:21
16/08/2016	2.1460	1,000	P	14:07:35
16/08/2016	2.1320	1,000	P	14:15:31
16/08/2016	2.1380	214	P	14:15:58
16/08/2016	2.1340	786	P	15:16:17
16/08/2016	2.1340	372	P	15:18:04
16/08/2016	2.1340	307	P	15:18:04

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16/08/2016	2.1300	249	P	17:17:56
16/08/2016	2.1300	286	P	17:20:01
16/08/2016	2.1320	33	P	17:35:27
16/08/2016	2.1320	5	P	17:35:27
16/08/2016	2.1320	462	P	17:35:27
Average price	2.1460	8,377	# transactions	17

16/08/2016	2.1780	-1,042	S	09:10:29
16/08/2016	2.1780	-662	S	09:10:29
16/08/2016	2.1720	-209	S	09:52:37
16/08/2016	2.1720	-52	S	10:38:32
16/08/2016	2.1680	-1,848	S	11:24:49
16/08/2016	2.1680	-200	S	11:24:49
16/08/2016	2.1680	-48	S	11:24:49
16/08/2016	2.1680	-102	S	11:35:57
16/08/2016	2.1440	-714	S	14:28:58
Average price	2.1682	-4,877	# transactions	9

17.08.2016

<u>Date</u>	<u>Price</u>	<u>Amount</u>	<u>P/S</u>	<u>Time of execution</u>
17/08/2016	2.1060	163	P	09:47:57
17/08/2016	2.1100	474	P	10:07:13
17/08/2016	2.1100	26	P	10:07:15
17/08/2016	2.1060	337	P	10:10:43
17/08/2016	2.1060	320	P	10:21:57
17/08/2016	2.1060	101	P	10:22:15
17/08/2016	2.1000	750	P	10:22:19
17/08/2016	2.1040	122	P	11:06:58
17/08/2016	2.1040	122	P	11:31:57
17/08/2016	2.1040	122	P	11:36:57
17/08/2016	2.1040	123	P	11:49:22
17/08/2016	2.1040	123	P	11:54:24
17/08/2016	2.1040	123	P	11:59:27
17/08/2016	2.1040	637	P	12:03:51
17/08/2016	2.1020	122	P	12:09:31
17/08/2016	2.1020	93	P	12:13:45
17/08/2016	2.1020	92	P	12:26:34
17/08/2016	2.1020	93	P	12:31:34
17/08/2016	2.1020	92	P	12:36:37
17/08/2016	2.1020	92	P	12:41:37
17/08/2016	2.1020	93	P	12:46:38

17/08/2016	2.1020	92	P	12:51:40
17/08/2016	2.1020	92	P	12:56:40
17/08/2016	2.1020	93	P	13:01:40
17/08/2016	2.1020	92	P	13:06:42
17/08/2016	2.1020	82	P	13:11:26
17/08/2016	2.1020	304	P	13:11:26
17/08/2016	2.1020	92	P	13:11:43
17/08/2016	2.1020	92	P	13:16:43
17/08/2016	2.1020	762	P	13:21:22
17/08/2016	2.0860	123	P	15:35:52
17/08/2016	2.0860	184	P	15:59:36
17/08/2016	2.0860	184	P	16:24:38
17/08/2016	2.0860	9	P	16:34:40
17/08/2016	2.0840	185	P	16:34:56
Average price	2.1016	6,606	# transactions	35
17/08/2016	2.1200	-1,421	S	09:58:16
17/08/2016	2.1140	-47	S	10:46:13
17/08/2016	2.1140	-102	S	10:58:54
17/08/2016	2.1100	-601	S	11:39:40
17/08/2016	2.1080	-408	S	12:14:45
17/08/2016	2.1080	-322	S	12:15:05
17/08/2016	2.1100	-127	S	12:18:16
Average price	2.1144	-3,028	# transactions	7

Note: Price in Euro; P = Purchases; S = Sales.

Note that as at 17 August 2016, Banca Sistema held a total of no. 52,078 treasury shares, equal to 0.065% of the share capital.

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