

PRESS RELEASE

BANCA SISTEMA: SHARE BUY-BACK PLAN TO SUPPORT THE LIQUIDITY OF THE STOCK – WEEK 18.08.2016 – 24.08.2016

Milan, 25 August 2016

Following the authorized by Shareholders at the Bank's Shareholders meeting held on 27 November 2015 (previously communicated as per article 144 bis of Consob Regulation no. 11971/1999) to purchase and use own shares and the resolution of the Board of Directors on April 29 of this year, Banca Sistema, on 13 May 2016, has launched a share buy-back program aimed to support the liquidity of the stock by the broker appointed: Intermonte Sim S.p.A..

In line with the recent legislation (Delegated Regulation 2016/1052), here are purchases and sales made on the Stock Regulated Market, during the week from August 18 to August 24, 2016:

18.08.2016

Date	Price	Amount	P/S	Time of execution
18/08/2016	2.1140	607	P	9:29:05
18/08/2016	2.1080	568	P	11:02:51
18/08/2016	2.1080	39	P	11:07:51
18/08/2016	2.1020	354	P	11:07:51
18/08/2016	2.1020	253	P	11:12:51
18/08/2016	2.0940	511	P	11:52:51
18/08/2016	2.0940	488	P	13:12:51
18/08/2016	2.0940	251	P	13:17:51
18/08/2016	2.0820	422	P	14:52:51
18/08/2016	2.0740	305	P	15:12:51
18/08/2016	2.0740	277	P	16:07:51
18/08/2016	2.0740	25	P	16:12:51
18/08/2016	2.0940	78	P	17:35:13
18/08/2016	2.0940	322	P	17:35:13
Average price	2.0958	4,500	# transactions	14

Date	Price	Amount	P/S	Time of execution
18/08/2016	2.1100	-1,078	S	9:03:34
18/08/2016	2.1200	-1,000	S	9:10:32
18/08/2016	2.1160	-10,000	S	10:31:38
Average price	2.1158	-12,078	# transactions	3

19.08.2016

Date	Price	Amount	P/S	Time of execution
19/08/2016	2.0900	1,000	P	9:06:55
19/08/2016	2.0720	809	P	10:21:17
19/08/2016	2.0680	191	P	10:34:07
19/08/2016	2.0620	1,000	P	10:34:07
19/08/2016	2.0520	1,000	P	10:49:27
Average price	2.0688	4,000	# transactions	5
19/08/2016	2.0700	-1,000	S	17:10:57
19/08/2016	2.0740	-2,000	S	17:10:57
19/08/2016	2.0740	-1,000	S	17:35:30
Average price	2.0730	-4,000	# transactions	3

22.08.2016

Date	Price	Amount	P/S	Time of execution
22/08/2016	2.1100	1,428	P	9:38:22
22/08/2016	2.1100	950	P	9:43:58
22/08/2016	2.1100	71	P	9:58:20
22/08/2016	2.1100	979	P	9:59:47
22/08/2016	2.1200	2,000	P	11:06:32
22/08/2016	2.1140	739	P	11:46:27
22/08/2016	2.1140	261	P	11:48:57
22/08/2016	2.1040	1,000	P	16:03:44
22/08/2016	2.1020	500	P	16:03:44
22/08/2016	2.1020	1,000	P	16:03:44
22/08/2016	2.1020	531	P	16:23:03
22/08/2016	2.1000	540	P	16:23:03
22/08/2016	2.0920	678	P	16:24:13
22/08/2016	2.0920	322	P	16:24:30
22/08/2016	2.0860	1,000	P	16:24:30
Average price	2.1062	11,999	# transactions	15
22/08/2016	2.1100	-1,000	S	9:00:04
22/08/2016	2.1100	-528	S	9:00:04
22/08/2016	2.1100	-472	S	9:00:04
22/08/2016	2.1100	-1,000	S	9:28:48
22/08/2016	2.1100	-1,297	S	9:39:53
22/08/2016	2.1100	-131	S	9:39:53
22/08/2016	2.1100	-1,000	S	9:44:53

22/08/2016	2.1100	-1,000	S	9:45:27
22/08/2016	2.1260	-1,312	S	9:56:30
22/08/2016	2.1260	-688	S	9:56:30
22/08/2016	2.1260	-617	S	9:57:29
22/08/2016	2.1200	-700	S	10:16:17
22/08/2016	2.1200	-183	S	10:16:42
22/08/2016	2.1260	-1,000	S	11:27:19
22/08/2016	2.1280	-500	S	14:20:58
22/08/2016	2.1240	-1,040	S	15:10:37
22/08/2016	2.1080	-1,460	S	16:18:15
22/08/2016	2.1080	-531	S	16:19:22
22/08/2016	2.1060	-722	S	17:14:57
22/08/2016	2.1060	-1,759	S	17:20:08
22/08/2016	2.1060	-59	S	17:21:13
Average price	2.1145	-16,999	# transactions	21

23.08.2016

Date	Price	Amount	P/S	Time of execution
23/08/2016	2.1200	2,479	P	10:42:14
23/08/2016	2.1100	1,500	P	11:23:25
23/08/2016	2.1020	811	P	14:34:46
23/08/2016	2.1060	1,000	P	15:08:42
23/08/2016	2.1200	406	P	16:59:39
Average price	2.1130	6,196	# transactions	5
23/08/2016	2.1300	-500	S	9:00:07
23/08/2016	2.1300	-490	S	9:00:07
23/08/2016	2.1300	-300	S	9:05:16
23/08/2016	2.1300	-300	S	9:33:02
23/08/2016	2.1420	-62	S	9:43:18
23/08/2016	2.1100	-2,055	S	14:58:34
23/08/2016	2.1100	-1,029	S	14:58:34
23/08/2016	2.1100	-54	S	14:58:34
23/08/2016	2.1100	-1,250	S	14:59:20
23/08/2016	2.1300	-827	S	16:44:39
23/08/2016	2.1360	-329	S	17:35:26
23/08/2016	2.1360	-500	S	17:35:26
Average price	2.1193	-7,696	# transactions	12

24.08.2016

Date	Price	Amount	P/S	Time of execution
24/08/2016	2.1200	412	P	9:09:03
24/08/2016	2.1500	1,000	P	10:35:39
24/08/2016	2.1360	1,000	P	12:28:41
24/08/2016	2.1360	49	P	12:31:43
24/08/2016	2.1300	720	P	15:39:59
24/08/2016	2.1300	455	P	15:39:59
24/08/2016	2.1340	1,000	P	16:15:33
24/08/2016	2.1300	2,756	P	16:17:51
24/08/2016	2.1200	1,451	P	16:43:03
24/08/2016	2.1140	220	P	16:44:49
24/08/2016	2.1140	780	P	16:47:53
Average price	2.1296	9,843	# transactions	11

Date	Price	Amount	P/S	Time of execution
24/08/2016	2.1300	-500	S	9:19:38
24/08/2016	2.1400	-500	S	10:18:40
24/08/2016	2.1560	-56	S	10:35:44
24/08/2016	2.1500	-129	S	10:49:33
24/08/2016	2.1440	-45	S	12:46:06
24/08/2016	2.1400	-1,133	S	15:08:30
24/08/2016	2.1340	-1,273	S	16:04:07
24/08/2016	2.1320	-1,168	S	16:18:09
24/08/2016	2.1320	-56	S	16:30:06
24/08/2016	2.1220	-187	S	17:35:25
Average price	2.1354	-5,047	# transactions	10

Note: Price in Euro; P = Purchases; S = Sales.

Note that as at 24 August 2016, Banca Sistema held a total of no. 42,796 treasury shares, equal to 0.053 % of the share capital.

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