

PRESS RELEASE

BANCA SISTEMA: SHARE BUY-BACK PLAN TO SUPPORT THE LIQUIDITY OF THE STOCK – WEEK 25.08.2016 – 31.08.2016

Milan, 1 September 2016

Following the authorized by Shareholders at the Bank's Shareholders meeting held on 27 November 2015 (previously communicated as per article 144 bis of Consob Regulation no. 11971/1999) to purchase and use own shares and the resolution of the Board of Directors on April 29 of this year, Banca Sistema, on 13 May 2016, has launched a share buy-back program aimed to support the liquidity of the stock by the broker appointed: Intermonte Sim S.p.A..

In line with the recent legislation (Delegated Regulation 2016/1052), here are purchases and sales made on the Stock Regulated Market, during the week from August 25 to August 31, 2016:

25.08.2016

Date	Price	Amount	P/S	Time of execution
25/08/2016	2.1060	500	P	10:43:15
25/08/2016	2.1020	1,000	P	10:53:25
25/08/2016	2.1020	495	P	11:58:05
25/08/2016	2.1020	5	P	12:04:30
25/08/2016	2.0700	1,000	P	13:08:19
25/08/2016	2.0800	500	P	14:47:59
Average price	2.0903	3,500	# transactions	6

Date	Price	Amount	P/S	Time of execution
25/08/2016	2.1320	-1,796	S	09:47:28
25/08/2016	2.1320	-3,000	S	09:47:57
25/08/2016	2.1320	-133	S	09:50:34
25/08/2016	2.1320	-867	S	09:50:34
25/08/2016	2.1320	-1,000	S	09:59:38
25/08/2016	2.1040	-491	S	14:30:51
25/08/2016	2.1000	-194	S	15:48:06
25/08/2016	2.1000	-660	S	15:54:23
25/08/2016	2.1000	-655	S	16:18:03
25/08/2016	2.1080	-500	S	16:52:34
25/08/2016	2.1100	-1,000	S	16:52:34
25/08/2016	2.1240	-973	S	17:20:14
25/08/2016	2.1240	-27	S	17:20:14
25/08/2016	2.1500	-1,208	S	17:35:15
25/08/2016	2.1500	-42	S	17:35:15
25/08/2016	2.1500	-18	S	17:35:15

25/08/2016	2.1500	-2,482	S	17:35:15
25/08/2016	2.1500	-798	S	17:35:15
25/08/2016	2.1500	-202	S	17:35:15
Average price	2.1308	-16,046	# transactions	19

26.08.2016

Date	Price	Amount	P/S	Time of execution
26/08/2016	2.1300	3,104	P	12:08:20
26/08/2016	2.1300	376	P	12:08:20
26/08/2016	2.1300	278	P	12:41:16
26/08/2016	2.1180	500	P	13:02:49
26/08/2016	2.1180	585	P	13:03:13
26/08/2016	2.1180	165	P	14:34:06
26/08/2016	2.1180	750	P	14:34:06
26/08/2016	2.1180	639	P	17:35:18
Average price	2.1250	6,397	# transactions	8

Date	Price	Amount	P/S	Time of execution
26/08/2016	2.1500	-250	S	09:28:59
26/08/2016	2.1300	-2,500	S	12:41:55
26/08/2016	2.1260	-997	S	16:19:21
26/08/2016	2.1260	-253	S	16:19:21
26/08/2016	2.1300	-52	S	16:21:58
Average price	2.1300	-4,052	# transactions	5

29.08.2016

Date	Price	Amount	P/S	Time of execution
29/08/2016	2.1000	500	P	13:46:15
29/08/2016	2.0960	500	P	13:46:36
29/08/2016	2.0940	97	P	14:32:58
29/08/2016	2.0940	97	P	14:36:01
29/08/2016	2.0940	97	P	14:39:03
29/08/2016	2.0940	97	P	14:42:04
29/08/2016	2.0940	129	P	14:45:49
29/08/2016	2.0940	128	P	14:48:51
29/08/2016	2.0940	129	P	14:51:53
29/08/2016	2.0940	128	P	14:54:56
29/08/2016	2.0940	98	P	14:57:57
29/08/2016	2.0700	129	P	15:10:11
29/08/2016	2.0700	128	P	15:16:15

29/08/2016	2.0700	129	P	15:28:18
29/08/2016	2.0700	129	P	15:31:20
29/08/2016	2.0700	128	P	15:34:23
29/08/2016	2.0700	129	P	15:37:25
29/08/2016	2.0700	128	P	15:40:27
29/08/2016	2.0700	129	P	15:43:29
29/08/2016	2.0700	195	P	15:47:02
29/08/2016	2.0700	193	P	15:50:05
29/08/2016	2.0700	83	P	15:51:01
29/08/2016	2.0820	193	P	16:26:30
29/08/2016	2.0820	307	P	16:29:21
Average price	2.0845	4,000	# transactions	24

Date	Price	Amount	P/S	Time of execution
29/08/2016	2.1480	-500	S	09:00:04
29/08/2016	2.1480	-595	S	09:00:04
29/08/2016	2.1000	-463	S	17:17:29
29/08/2016	2.1060	-687	S	17:23:00
Average price	2.1252	-2,245	# transactions	4

30.08.2016

Date	Price	Amount	P/S	Time of execution
30/08/2016	2.0920	1,272	P	13:25:52
30/08/2016	2.0920	822	P	13:25:52
30/08/2016	2.0920	256	P	14:17:30
30/08/2016	2.0900	432	P	14:29:58
30/08/2016	2.0900	604	P	14:29:58
30/08/2016	2.0920	805	P	14:42:39
30/08/2016	2.0920	159	P	15:07:54
30/08/2016	2.0920	500	P	15:07:54
30/08/2016	2.0900	1,000	P	16:44:42
Average price	2.0913	5,850	# transactions	9

Date	Price	Amount	P/S	Time of execution
30/08/2016	2.1200	-5	S	09:19:03
30/08/2016	2.1200	-1,345	S	09:30:19
30/08/2016	2.1200	-1,000	S	09:36:55
30/08/2016	2.1080	-165	S	17:35:15
30/08/2016	2.1080	-142	S	17:35:15
30/08/2016	2.1080	-239	S	17:35:15
30/08/2016	2.1080	-51	S	17:35:15

30/08/2016	2.1080	-403	S	17:35:15
Average price	2.1164	-3,350	# transactions	8

31.08.2016

Date	Price	Amount	P/S	Time of execution
31/08/2016	2.1000	1,250	P	13:18:30
31/08/2016	2.1000	787	P	13:19:01
31/08/2016	2.1000	463	P	13:19:17
31/08/2016	2.0960	1,032	P	14:57:45
31/08/2016	2.0960	121	P	14:59:16
31/08/2016	2.0960	97	P	15:32:01
31/08/2016	2.0980	453	P	17:29:26
31/08/2016	2.0980	1,647	P	17:35:21
31/08/2016	2.0980	1,500	P	17:35:21
Average price	2.0983	7,350	# transactions	9

Date	Price	Amount	P/S	Time of execution
31/08/2016	2.1200	-800	S	10:03:50
31/08/2016	2.1200	-550	S	10:11:19
31/08/2016	2.1200	-59	S	10:21:17
31/08/2016	2.1200	-941	S	10:21:17
31/08/2016	2.1100	-1,178	S	11:29:39
31/08/2016	2.1100	-822	S	11:29:39
31/08/2016	2.1140	-157	S	13:07:34
31/08/2016	2.1140	-843	S	13:07:43
31/08/2016	2.1100	-250	S	13:41:13
31/08/2016	2.1100	-1,183	S	16:36:11
31/08/2016	2.1100	-567	S	17:08:26
Average price	2.1137	-7,350	# transactions	11

Note: Price in Euro; P = Purchases; S = Sales.

Note that as at 11 August 2016, Banca Sistema held a total of no. 36,850 treasury shares, equal to 0.046 % of the share capital.

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