

PRESS RELEASE

BANCA SISTEMA: SHARE BUY-BACK PLAN TO SUPPORT THE LIQUIDITY OF THE STOCK – WEEK 01.09.2016 – 07.09.2016

Milan, 8 September 2016

Following the authorized by Shareholders at the Bank's Shareholders meeting held on 27 November 2015 (previously communicated as per article 144 bis of Consob Regulation no. 11971/1999) to purchase and use own shares and the resolution of the Board of Directors on April 29 of this year, Banca Sistema, on 13 May 2016, has launched a share buy-back program aimed to support the liquidity of the stock by the broker appointed: Intermonte Sim S.p.A..

In line with the recent legislation (Delegated Regulation 2016/1052), here are purchases and sales made on the Stock Regulated Market, during the week from September 1 to September 7, 2016:

01.09.2016

Date	Price	Amount	P/S	Time of execution
01/09/2016	2.1800	966	P	12:41:50
01/09/2016	2.1800	34	P	12:44:33
01/09/2016	2.1760	1,000	P	16:22:49
01/09/2016	2.1700	759	P	16:28:17
01/09/2016	2.1700	241	P	16:28:17
01/09/2016	2.1360	717	P	17:28:12
01/09/2016	2.1360	34	P	17:29:49
01/09/2016	2.1380	3,249	P	17:35:27
Average price	2.1538	7,000	# transactions	8

Date	Price	Amount	P/S	Time of execution
01/09/2016	2.1200	-1,000	V	09:26:42
01/09/2016	2.1300	-1,000	V	09:26:42
01/09/2016	2.1200	-1,000	V	10:05:45
01/09/2016	2.1200	-500	V	10:28:15
01/09/2016	2.1220	-500	V	10:32:44
01/09/2016	2.1240	-64	V	10:33:01
01/09/2016	2.1240	-436	V	10:34:17
01/09/2016	2.1340	-500	V	10:34:36
01/09/2016	2.1440	-1,000	V	10:38:27
01/09/2016	2.1540	-1,000	V	10:54:05
01/09/2016	2.1680	-2,000	V	11:25:37
01/09/2016	2.1900	-39	V	11:25:57

01/09/2016	2.1840	-1,211	V	11:37:53
01/09/2016	2.1900	-228	V	11:44:03
01/09/2016	2.1900	-900	V	11:44:37
01/09/2016	2.1900	-472	V	11:44:38
01/09/2016	2.1960	-300	V	13:33:54
01/09/2016	2.1900	-531	V	15:04:49
01/09/2016	2.1900	-169	V	15:41:16
Average price	2.1541	-12,850	# transactions	19

02.09.2016

Date	Price	Amount	P/S	Time of execution
02/09/2016	2.1740	1,000	P	11:22:48
02/09/2016	2.1460	241	P	12:21:47
02/09/2016	2.1460	379	P	13:00:26
02/09/2016	2.1600	1,250	P	16:09:59
02/09/2016	2.1760	1,250	P	16:52:21
02/09/2016	2.1800	1,121	P	16:56:27
02/09/2016	2.1800	129	P	16:56:27
02/09/2016	2.1780	1,250	P	16:59:07
02/09/2016	2.1740	1,154	P	17:13:01
02/09/2016	2.1780	750	P	17:24:10
02/09/2016	2.1680	1,250	P	17:24:10
02/09/2016	2.1620	1,250	P	17:24:10
Average price	2.1704	11,024	# transactions	12

Date	Price	Amount	P/S	Time of execution
02/09/2016	2.1900	-100	S	09:40:57
02/09/2016	2.1900	-900	S	09:50:21
02/09/2016	2.2120	-620	S	10:38:50
02/09/2016	2.1680	-1,000	S	16:29:52
02/09/2016	2.1840	-1,500	S	16:48:23
02/09/2016	2.1820	-2,000	S	16:55:16
02/09/2016	2.1900	-1,000	S	16:55:46
02/09/2016	2.2000	-77	S	16:56:13
02/09/2016	2.1800	-577	S	17:05:48
02/09/2016	2.1800	-1,000	S	17:20:42
02/09/2016	2.1860	-1,000	S	17:20:52
Average price	2.1846	-9,774	# transactions	11

05.09.2016

Date	Price	Amount	P/S	Time of execution
05/09/2016	2.1800	1,000	P	12:37:05
05/09/2016	2.1800	356	P	17:16:19
05/09/2016	2.1800	443	P	17:28:47
05/09/2016	2.1760	201	P	17:35:30
Average price	2.1796	2,000	# transactions	4

Date	Price	Amount	P/S	Time of execution
05/09/2016	2.1800	-250	S	09:51:07
05/09/2016	2.1800	-500	S	10:09:24
05/09/2016	2.1840	-250	S	10:37:05
05/09/2016	2.1900	-250	S	11:05:09
05/09/2016	2.2100	-250	S	11:05:09
05/09/2016	2.2000	-500	S	11:19:47
05/09/2016	2.1900	-1,000	S	11:32:16
05/09/2016	2.1860	-1,000	S	13:01:09
05/09/2016	2.1900	-1,000	S	17:00:20
Average price	2.1894	-5,000	# transactions	9

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06.09.2016

Date	Price	Amount	P/S	Time of execution
06/09/2016	2.1800	250	P	09:14:29
06/09/2016	2.1700	821	P	09:32:48
06/09/2016	2.1700	179	P	10:10:14
06/09/2016	2.1700	358	P	10:36:53
06/09/2016	2.1700	30	P	10:59:16
06/09/2016	2.1700	112	P	11:34:45
06/09/2016	2.1700	182	P	11:44:32
06/09/2016	2.1700	442	P	11:44:32
06/09/2016	2.1700	776	P	11:44:32
06/09/2016	2.1700	600	P	11:44:32
06/09/2016	2.1600	1,000	P	16:41:32
06/09/2016	2.1540	739	P	17:35:24
06/09/2016	2.1540	2,261	P	17:35:24
Average price	2.1628	7,750	# transactions	13

Date	Price	Amount	P/S	Time of execution
06/09/2016	2.1900	-250	S	09:14:15
06/09/2016	2.1800	-1,000	S	11:34:45
06/09/2016	2.1760	-1,000	S	15:58:31
06/09/2016	2.1780	-500	S	15:58:31
06/09/2016	2.1640	-1,000	S	16:49:22
06/09/2016	2.1640	-338	S	16:49:53
06/09/2016	2.1640	-72	S	16:49:53
06/09/2016	2.1620	-590	S	16:49:53
Average price	2.1725	-4,750	# transactions	8

07.09.2016

Date	Price	Amount	P/S	Time of execution
07/09/2016	2.1340	134	P	10:20:04
07/09/2016	2.1340	134	P	10:23:06
07/09/2016	2.1500	227	P	11:19:13
07/09/2016	2.1500	455	P	11:19:13
07/09/2016	2.1460	107	P	11:56:07
07/09/2016	2.1460	107	P	11:59:09
07/09/2016	2.1460	104	P	12:05:10
07/09/2016	2.1620	1,202	P	12:55:54
07/09/2016	2.1620	298	P	12:55:54
07/09/2016	2.1480	80	P	13:23:44
07/09/2016	2.1480	80	P	13:26:45
07/09/2016	2.1480	80	P	13:32:47
07/09/2016	2.1480	79	P	13:35:48
07/09/2016	2.1480	80	P	13:38:50
07/09/2016	2.1480	53	P	13:47:02
07/09/2016	2.1480	167	P	13:52:27
07/09/2016	2.1480	53	P	13:53:02
07/09/2016	2.1480	53	P	13:56:01
07/09/2016	2.1480	80	P	14:17:03
07/09/2016	2.1480	80	P	14:20:04
07/09/2016	2.1480	107	P	14:47:11
07/09/2016	2.1480	8	P	14:50:13
07/09/2016	2.1480	69	P	14:50:13
07/09/2016	2.1520	160	P	16:25:18
07/09/2016	2.1520	771	P	16:28:40
07/09/2016	2.1520	161	P	16:31:23
07/09/2016	2.1520	159	P	16:34:23

07/09/2016	2.1520	159	P	16:37:25
07/09/2016	2.1520	160	P	16:40:27
07/09/2016	2.1520	93	P	16:43:28
07/09/2016	2.1700	1,000	P	17:05:23
07/09/2016	2.1600	1,000	P	17:13:52
Average price	2.1558	7,500	# transactions	32

Date	Price	Amount	P/S	Time of execution
07/09/2016	2.1600	-1,000	S	10:24:04
07/09/2016	2.1700	-1,000	S	10:24:04
07/09/2016	2.1900	-554	S	10:24:04
07/09/2016	2.1600	-821	S	12:19:07
07/09/2016	2.1560	-399	S	13:44:56
07/09/2016	2.1580	-53	S	14:11:33
07/09/2016	2.1580	-167	S	14:11:33
07/09/2016	2.1580	-53	S	14:11:33
07/09/2016	2.1580	-53	S	14:11:33
07/09/2016	2.1600	-340	S	14:11:33
07/09/2016	2.1600	-638	S	14:11:51
07/09/2016	2.1540	-160	S	14:25:18
07/09/2016	2.1540	-862	S	14:32:59
07/09/2016	2.1540	-77	S	14:51:07
07/09/2016	2.1540	-107	S	14:51:08
07/09/2016	2.1640	-446	S	14:55:24
07/09/2016	2.1620	-107	S	14:56:50
07/09/2016	2.1680	-1,000	S	15:45:43
07/09/2016	2.1560	-160	S	16:25:44
07/09/2016	2.1540	-732	S	16:53:37
07/09/2016	2.1600	-771	S	16:53:45
07/09/2016	2.1680	-1,000	S	16:55:30
07/09/2016	2.1740	-1,250	S	17:03:06
07/09/2016	2.1760	-500	S	17:08:06
Average price	2.1645	-12,250	# transactions	24

Note: Price in Euro; P = Purchases; S = Sales.

Note that as at 7 September 2016, Banca Sistema held a total of no. 27,500 treasury shares, equal to 0.034 % of the share capital.

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