

PRESS RELEASE

**BANCA SISTEMA: SHARE BUY-BACK PLAN TO SUPPORT THE LIQUIDITY OF THE STOCK – WEEK 22.09.2016 – 28.09.2016**

Milan, 29 September 2016

Following the authorized by Shareholders at the Bank's Shareholders meeting held on 27 November 2015 (previously communicated as per article 144 bis of Consob Regulation no. 11971/1999) to purchase and use own shares and the resolution of the Board of Directors on April 29 of this year, Banca Sistema, on 13 May 2016, has launched a share buy-back program aimed to support the liquidity of the stock by the broker appointed: Intermonte Sim S.p.A..

In line with the recent legislation (Delegated Regulation 2016/1052), here are purchases and sales made on the Stock Regulated Market, during the week from September 22 to September 28, 2016:

**22.09.2016**

<b>Date</b>	<b>Price</b>	<b>Amount</b>	<b>P/S</b>	<b>Time of execution</b>
22/09/2016	2.0820	700	P	16:02:47
22/09/2016	2.0620	9	P	17:35:07
<b>Average price</b>	<b>2.0817</b>	<b>709</b>	<b># transactions</b>	<b>2</b>

<b>Date</b>	<b>Price</b>	<b>Amount</b>	<b>P/S</b>	<b>Time of execution</b>
22/09/2016	2.0780	-93	S	09:46:35
22/09/2016	2.0780	-7	S	09:46:41
22/09/2016	2.0800	-980	S	09:58:47
22/09/2016	2.0800	-303	S	10:02:57
22/09/2016	2.0800	-90	S	10:06:02
22/09/2016	2.0800	-110	S	10:06:38
22/09/2016	2.0800	-120	S	10:07:09
22/09/2016	2.0800	-377	S	10:36:09
22/09/2016	2.0980	-1,073	S	10:36:09
22/09/2016	2.0860	-136	S	16:14:24
22/09/2016	2.0860	-94	S	17:01:15
<b>Average price</b>	<b>2.0861</b>	<b>-3,383</b>	<b># transactions</b>	<b>11</b>

1

**23.09.2016**

Date	Price	Amount	P/S	Time of execution
23/09/2016	2.0540	500	P	11:03:22
<b>Average price</b>	<b>2.0540</b>	<b>500</b>	<b># transactions</b>	<b>1</b>

Date	Price	Amount	P/S	Time of execution
23/09/2016	2.0580	-713	S	09:25:18
23/09/2016	2.0700	-500	S	11:45:31
23/09/2016	2.0700	-138	S	14:01:58
23/09/2016	2.0720	-93	S	17:35:20
23/09/2016	2.0720	-400	S	17:35:20
23/09/2016	2.0720	-364	S	17:35:20
<b>Average price</b>	<b>2.0669</b>	<b>-2,208</b>	<b># transactions</b>	<b>6</b>

**26.09.2016**

Date	Price	Amount	P/S	Time of execution
26/09/2016	2.0500	302	P	09:47:36
26/09/2016	2.0480	500	P	09:47:36
26/09/2016	2.0400	299	P	09:50:32
26/09/2016	2.0400	272	P	09:50:32
26/09/2016	2.0400	321	P	10:05:54
26/09/2016	2.0400	81	P	10:06:19
26/09/2016	2.0340	27	P	11:17:16
26/09/2016	2.0380	673	P	16:21:44
26/09/2016	2.0380	327	P	16:44:00
26/09/2016	2.0360	291	P	16:47:15
26/09/2016	2.0360	62	P	16:47:15
26/09/2016	2.0360	560	P	16:47:15
26/09/2016	2.0380	354	P	16:47:34
26/09/2016	2.0340	19	P	17:14:03
26/09/2016	2.0300	981	P	17:35:23
26/09/2016	2.0300	787	P	17:35:23
<b>Average price</b>	<b>2.0370</b>	<b>5,856</b>	<b># transactions</b>	<b>16</b>

Date	Price	Amount	P/S	Time of execution
26/09/2016	2.0800	-47	S	09:00:13
26/09/2016	2.0500	-628	S	13:42:12
26/09/2016	2.0500	-7	S	13:57:28
26/09/2016	2.0500	-63	S	15:39:47
<b>Average price</b>	<b>2.0519</b>	<b>-745</b>	<b># transactions</b>	<b>4</b>

**27.09.2016**

Date	Price	Amount	P/S	Time of execution
27/09/2016	2.0420	434	P	09:23:11
27/09/2016	2.0300	18	P	10:24:09
27/09/2016	2.0300	673	P	10:43:55
27/09/2016	2.0100	691	P	11:40:41
27/09/2016	2.0060	187	P	11:40:41
27/09/2016	2.0300	350	P	16:13:19
27/09/2016	2.0100	350	P	16:13:19
27/09/2016	2.0060	813	P	16:13:19
27/09/2016	2.0000	1,000	P	16:13:19
27/09/2016	2.0440	5,191	P	17:35:27
<b>Average price</b>	<b>2.0303</b>	<b>9,707</b>	<b># transactions</b>	<b>10</b>

Date	Price	Amount	P/S	Time of execution
27/09/2016	2.0440	-5	S	09:18:14
27/09/2016	2.0440	-804	S	09:18:14
27/09/2016	2.0460	-500	S	16:13:09
27/09/2016	2.0400	-1,250	S	16:16:13
27/09/2016	2.0400	-1,250	S	16:16:37
27/09/2016	2.0440	-707	S	16:17:11
27/09/2016	2.0440	-500	S	16:22:26
27/09/2016	2.0440	-500	S	16:22:54
27/09/2016	2.0440	-809	S	16:23:28
27/09/2016	2.0440	-1,000	S	16:26:33
27/09/2016	2.0500	-500	S	17:02:19
27/09/2016	2.0500	-500	S	17:21:21
<b>Average price</b>	<b>2.0436</b>	<b>-8,325</b>	<b># transactions</b>	<b>12</b>

**28.09.2016**

Date	Price	Amount	P/S	Time of execution
28/09/2016	2.0540	500	P	11:48:28
28/09/2016	2.0440	84	P	11:48:33
28/09/2016	2.0460	86	P	16:50:22
28/09/2016	2.0460	46	P	17:18:55
<b>Average price</b>	<b>2.0514</b>	<b>716</b>	<b># transactions</b>	<b>4</b>

<b>Date</b>	<b>Price</b>	<b>Amount</b>	<b>P/S</b>	<b>Time of execution</b>
28/09/2016	2.0560	-500	S	09:04:02
28/09/2016	2.0540	-160	S	16:08:49
28/09/2016	2.0640	-198	S	17:35:18
28/09/2016	2.0640	-127	S	17:35:18
28/09/2016	2.0640	-13	S	17:35:18
<b>Average price</b>	<b>2.0584</b>	<b>-998</b>	<b># transactions</b>	<b>5</b>

Note: Price in Euro; P = Purchases; S = Sales.

Note that as at 28 September 2016, Banca Sistema held a total of no. 33,909 treasury shares, equal to 0.042 % of the share capital.

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