

PRESS RELEASE

**BANCA SISTEMA: SHARE BUY-BACK PLAN TO SUPPORT THE LIQUIDITY OF THE STOCK – WEEK 29.09.2016 – 05.10.2016**

Milan, 06 October 2016

Following the authorized by Shareholders at the Bank's Shareholders meeting held on 27 November 2015 (previously communicated as per article 144 bis of Consob Regulation no. 11971/1999) to purchase and use own shares and the resolution of the Board of Directors on April 29 of this year, Banca Sistema, on 13 May 2016, has launched a share buy-back program aimed to support the liquidity of the stock by the broker appointed: Intermonte Sim S.p.A..

In line with the recent legislation (Delegated Regulation 2016/1052), here are purchases and sales made on the Stock Regulated Market, during the week from September 29 to October 5, 2016:

**29.09.2016**

Date	Price	Amount	P/S	Time of execution
29/09/2016	2.0500	691	P	17:05:46
29/09/2016	2.0400	59	P	17:35:25
29/09/2016	2.0400	47	P	17:35:25
<b>Average price</b>	<b>2.0487</b>	<b>797</b>	<b># transactions</b>	<b>3</b>

Date	Price	Amount	P/S	Time of execution
29/09/2016	2.0680	-9	S	09:26:28
29/09/2016	2.0680	-900	S	09:34:08
29/09/2016	2.0700	-1,000	S	09:34:08
29/09/2016	2.0760	-900	S	09:34:08
<b>Average price</b>	<b>2.0713</b>	<b>-2,809</b>	<b># transactions</b>	<b>4</b>

**30.09.2016**

Date	Price	Amount	P/S	Time of execution
30/09/2016	2.0380	137	P	09:06:48
30/09/2016	2.0460	3,000	P	15:35:03
30/09/2016	2.0460	63	P	15:35:03
30/09/2016	2.0460	690	P	15:35:03
30/09/2016	2.0460	542	P	16:03:57
30/09/2016	2.0460	37	P	16:39:01
30/09/2016	2.0460	24	P	16:44:11
30/09/2016	2.0340	17	P	17:29:48
30/09/2016	2.0340	67	P	17:29:48
30/09/2016	2.0440	14	P	17:35:18

30/09/2016	2.0440	110	P	17:35:18
30/09/2016	2.0440	30	P	17:35:18
<b>Average price</b>	<b>2.0455</b>	<b>4,731</b>	<b># transactions</b>	<b>12</b>

<b>Date</b>	<b>Price</b>	<b>Amount</b>	<b>P/S</b>	<b>Time of execution</b>
30/09/2016	2.0480	-750	S	12:57:10
30/09/2016	2.0480	-250	S	12:57:20
30/09/2016	2.0480	-214	S	12:57:54
30/09/2016	2.0480	-286	S	12:57:54
30/09/2016	2.0540	-10	S	13:14:24
30/09/2016	2.0540	-250	S	15:37:00
30/09/2016	2.0540	-240	S	15:37:13
30/09/2016	2.0540	-1,035	S	16:03:57
30/09/2016	2.0500	-353	S	17:04:11
30/09/2016	2.0500	-502	S	17:08:56
30/09/2016	2.0500	-280	S	17:10:03
30/09/2016	2.0500	-242	S	17:10:03
30/09/2016	2.0500	-81	S	17:10:27
30/09/2016	2.0520	-11	S	17:15:58
<b>Average price</b>	<b>2.0507</b>	<b>-4,504</b>	<b># transactions</b>	<b>14</b>

**03.10.2016**

<b>Date</b>	<b>Price</b>	<b>Amount</b>	<b>P/S</b>	<b>Time of execution</b>
03/10/2016	2.0600	219	P	10:21:00
03/10/2016	2.0520	407	P	11:23:57
03/10/2016	2.0520	93	P	11:54:26
03/10/2016	2.0520	500	P	12:13:35
03/10/2016	2.0520	343	P	12:17:49
03/10/2016	2.0520	4	P	12:18:00
03/10/2016	2.0520	111	P	12:18:19
03/10/2016	2.0500	500	P	14:12:46
03/10/2016	2.0400	100	P	16:35:03
03/10/2016	2.0400	229	P	16:39:03
03/10/2016	2.0400	171	P	16:40:57
03/10/2016	2.0300	233	P	16:41:06
03/10/2016	2.0300	143	P	16:41:06
03/10/2016	2.0380	500	P	17:25:45
03/10/2016	2.0340	232	P	17:35:34
03/10/2016	2.0340	268	P	17:35:34
03/10/2016	2.0340	250	P	17:35:34

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03/10/2016	2.0340	6	P	17:35:34
<b>Average price</b>	<b>2.0441</b>	<b>4,309</b>	<b># transactions</b>	<b>18</b>

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Date	Price	Amount	P/S	Time of execution
03/10/2016	2.0600	-119	S	09:00:03
03/10/2016	2.0600	-20	S	09:00:04
03/10/2016	2.0600	-363	S	09:03:08
03/10/2016	2.0600	-122	S	10:20:05
03/10/2016	2.0700	-168	S	10:20:05
03/10/2016	2.0700	-496	S	10:20:06
03/10/2016	2.0680	-193	S	10:31:10
03/10/2016	2.0680	-327	S	10:31:10
03/10/2016	2.0760	-369	S	11:21:36
03/10/2016	2.0580	-500	S	13:29:08
03/10/2016	2.0480	-195	S	16:53:48
03/10/2016	2.0480	-218	S	16:57:36
03/10/2016	2.0480	-206	S	17:01:31
03/10/2016	2.0480	-131	S	17:05:55
03/10/2016	2.0480	-192	S	17:25:03
03/10/2016	2.0480	-319	S	17:28:06
03/10/2016	2.0480	-239	S	17:28:15
03/10/2016	2.0480	-306	S	17:28:15
03/10/2016	2.0480	-194	S	17:28:28
03/10/2016	2.0500	-1,000	S	17:28:54
<b>Average price</b>	<b>2.0568</b>	<b>-5,677</b>	<b># transactions</b>	<b>20</b>

**04.10.2016**

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Date	Price	Amount	P/S	Time of execution
04/10/2016	2.0400	500	P	10:35:40
04/10/2016	2.0400	500	P	10:37:19
04/10/2016	2.0400	500	P	10:42:31
04/10/2016	2.0380	437	P	13:07:33
04/10/2016	2.0380	63	P	13:07:33
04/10/2016	2.0400	500	P	13:22:03
04/10/2016	2.0360	500	P	13:28:40
04/10/2016	2.0360	500	P	14:29:24
04/10/2016	2.0340	291	P	16:51:58
04/10/2016	2.0340	201	P	17:01:10
04/10/2016	2.0340	8	P	17:01:10
04/10/2016	2.0340	36	P	17:28:56
<b>Average price</b>	<b>2.0380</b>	<b>4,036</b>	<b># transactions</b>	<b>12</b>

Date	Price	Amount	P/S	Time of execution
04/10/2016	2.0500	-500	S	10:35:00
04/10/2016	2.0400	-500	S	12:57:19
04/10/2016	2.0400	-100	S	13:55:31
04/10/2016	2.0400	-120	S	13:55:49
04/10/2016	2.0400	-100	S	13:56:13
04/10/2016	2.0400	-130	S	14:20:02
04/10/2016	2.0400	-50	S	14:20:33
04/10/2016	2.0400	-441	S	17:10:15
04/10/2016	2.0400	-59	S	17:18:01
04/10/2016	2.0460	-417	S	17:23:31
04/10/2016	2.0400	-219	S	17:35:18
<b>Average price</b>	<b>2.0428</b>	<b>-2,636</b>	<b># transactions</b>	<b>11</b>

**05.10.2016**

Date	Price	Amount	P/S	Time of execution
05/10/2016	2.0440	500	P	10:44:31
05/10/2016	2.0360	149	P	14:19:21
05/10/2016	2.0360	351	P	14:21:52
05/10/2016	2.0360	186	P	14:33:31
05/10/2016	2.1020	99	P	17:14:13
<b>Average price</b>	<b>2.0442</b>	<b>1,285</b>	<b># transactions</b>	<b>5</b>

Date	Price	Amount	P/S	Time of execution
05/10/2016	2.0400	-500	S	09:02:15
05/10/2016	2.0500	-250	S	10:01:50
05/10/2016	2.0560	-200	S	10:09:22
05/10/2016	2.0500	-150	S	10:10:24
05/10/2016	2.0500	-50	S	10:10:49
05/10/2016	2.0560	-50	S	10:11:52
05/10/2016	2.0560	-185	S	10:13:13
05/10/2016	2.0560	-190	S	10:13:20
05/10/2016	2.0560	-200	S	10:13:45
05/10/2016	2.0560	-150	S	10:14:10
05/10/2016	2.0560	-25	S	11:01:09
05/10/2016	2.0500	-110	S	13:57:30
05/10/2016	2.0480	-250	S	15:21:04
05/10/2016	2.0500	-140	S	15:21:04
05/10/2016	2.0500	-110	S	15:21:04
05/10/2016	2.0500	-110	S	15:21:09

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05/10/2016	2.0500	-30	S	15:21:27
05/10/2016	2.0500	-307	S	16:00:41
05/10/2016	2.0500	-262	S	16:00:42
05/10/2016	2.0500	-87	S	16:00:43
05/10/2016	2.0540	-547	S	16:46:28
05/10/2016	2.0540	-290	S	16:46:37
05/10/2016	2.0540	-349	S	16:46:39
05/10/2016	2.0640	-250	S	17:00:19
05/10/2016	2.0700	-1,467	S	17:00:19
05/10/2016	2.0780	-1,000	S	17:02:28
05/10/2016	2.1000	-1,182	S	17:03:57
<b>Average price</b>	<b>2.0648</b>	<b>-8,441</b>	<b># transactions</b>	<b>27</b>

Note: Price in Euro; P = Purchases; S = Sales.

Note that as at 5 October 2016, Banca Sistema held a total of no. 25,000 treasury shares, equal to 0.031% of the share capital.

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