

PRESS RELEASE

**BANCA SISTEMA: SHARE BUY-BACK PLAN TO SUPPORT THE LIQUIDITY OF THE STOCK – WEEK 06.10.2016 – 12.10.2016**

Milan, 14 October 2016

Following the authorized by Shareholders at the Bank's Shareholders meeting held on 27 November 2015 (previously communicated as per article 144 bis of Consob Regulation no. 11971/1999) to purchase and use own shares and the resolution of the Board of Directors on April 29 of this year, Banca Sistema, on 13 May 2016, has launched a share buy-back program aimed to support the liquidity of the stock by the broker appointed: Intermonte Sim S.p.A..

In line with the recent legislation (Delegated Regulation 2016/1052), here are purchases and sales made on the Stock Regulated Market, during the week from October 6 to October 12, 2016:

**06.10.2016**

<b>Date</b>	<b>Price</b>	<b>Amount</b>	<b>P/S</b>	<b>Time of execution</b>
06/10/2016	2.1440	608	P	10:58:59
06/10/2016	2.1440	357	P	10:58:59
06/10/2016	2.1440	56	P	10:59:02
06/10/2016	2.1440	179	P	11:08:27
06/10/2016	2.1260	47	P	14:02:50
06/10/2016	2.1260	1,153	P	14:03:39
06/10/2016	2.1200	1,141	P	15:14:08
06/10/2016	2.1200	59	P	15:14:08
06/10/2016	2.1400	300	P	16:04:51
06/10/2016	2.1400	200	P	16:05:00
06/10/2016	2.1400	300	P	16:07:10
06/10/2016	2.1400	200	P	16:07:19
06/10/2016	2.1500	370	P	17:29:49
06/10/2016	2.1540	184	P	17:35:25
06/10/2016	2.1540	359	P	17:35:25
06/10/2016	2.1540	337	P	17:35:25
<b>Average price</b>	<b>2.1366</b>	<b>5,850</b>	<b># transactions</b>	<b>16</b>

<b>Date</b>	<b>Price</b>	<b>Amount</b>	<b>P/S</b>	<b>Time of execution</b>
06/10/2016	2.1460	-8	S	11:51:30
06/10/2016	2.1460	-250	S	12:40:11
06/10/2016	2.1360	-516	S	15:23:43
06/10/2016	2.1360	-84	S	15:23:43
06/10/2016	2.1360	-197	S	15:23:55
06/10/2016	2.1420	-403	S	15:39:03

06/10/2016	2.1500	-500	S	16:06:51
06/10/2016	2.1560	-1,000	S	16:06:51
06/10/2016	2.1500	-500	S	17:21:17
06/10/2016	2.1500	-1,142	S	17:21:17
06/10/2016	2.1500	-1,250	S	17:21:46
<b>Average price</b>	<b>2.1484</b>	<b>-5,850</b>	<b># transactions</b>	<b>11</b>

**07.10.2016**

<b>Date</b>	<b>Price</b>	<b>Amount</b>	<b>P/S</b>	<b>Time of execution</b>
07/10/2016	2.1700	2,200	P	09:55:01
07/10/2016	2.1700	2,600	P	12:02:51
07/10/2016	2.1660	1,950	P	12:46:06
07/10/2016	2.1660	1,475	P	12:47:47
07/10/2016	2.1660	83	P	12:47:47
07/10/2016	2.1660	192	P	12:50:01
07/10/2016	2.1620	1,250	P	12:50:01
07/10/2016	2.2380	78	P	17:35:38
07/10/2016	2.2380	100	P	17:35:38
07/10/2016	2.2380	471	P	17:35:38
07/10/2016	2.2380	678	P	17:35:38
07/10/2016	2.2380	673	P	17:35:38
<b>Average price</b>	<b>2.1795</b>	<b>11,750</b>	<b># transactions</b>	<b>12</b>

<b>Date</b>	<b>Price</b>	<b>Amount</b>	<b>P/S</b>	<b>Time of execution</b>
07/10/2016	2.1960	-1,000	S	09:00:25
07/10/2016	2.1960	-1,000	S	09:00:25
07/10/2016	2.1960	-1,000	S	09:00:25
07/10/2016	2.1960	-1,500	S	09:00:25
07/10/2016	2.1900	-1,034	S	10:26:39
07/10/2016	2.1900	-466	S	10:27:17
07/10/2016	2.1900	-296	S	10:31:38
07/10/2016	2.1900	-284	S	10:31:38
07/10/2016	2.1900	-170	S	10:41:05
07/10/2016	2.1800	-750	S	13:28:37
07/10/2016	2.1920	-1,250	S	13:28:37
07/10/2016	2.1960	-500	S	13:28:37
07/10/2016	2.1980	-1,000	S	13:28:37
07/10/2016	2.1960	-650	S	13:30:57
07/10/2016	2.1960	-850	S	13:33:12
<b>Average price</b>	<b>2.1936</b>	<b>-11,750</b>	<b># transactions</b>	<b>15</b>

**10.10.2016**

<b>Date</b>	<b>Price</b>	<b>Amount</b>	<b>P/S</b>	<b>Time of execution</b>
10/10/2016	2.2300	1,758	P	11:38:06
10/10/2016	2.2300	300	P	11:38:06
10/10/2016	2.2300	54	P	11:38:06
10/10/2016	2.2300	291	P	11:38:07
10/10/2016	2.2600	97	P	12:04:51
10/10/2016	2.2500	1,200	P	16:12:36
10/10/2016	2.2500	1,130	P	16:12:37
10/10/2016	2.2500	170	P	16:27:16
<b>Average price</b>	<b>2.2406</b>	<b>5,000</b>	<b># transactions</b>	<b>8</b>

<b>Date</b>	<b>Price</b>	<b>Amount</b>	<b>P/S</b>	<b>Time of execution</b>
10/10/2016	2.2500	-2,500	S	11:54:12
10/10/2016	2.2500	-403	S	16:36:08
10/10/2016	2.2500	-280	S	17:04:24
10/10/2016	2.2500	-126	S	17:18:53
10/10/2016	2.2500	-1,666	S	17:35:33
<b>Average price</b>	<b>2.2500</b>	<b>-4,975</b>	<b># transactions</b>	<b>5</b>

**11.10.2016**

<b>Date</b>	<b>Price</b>	<b>Amount</b>	<b>P/S</b>	<b>Time of execution</b>
11/10/2016	2.2860	7,995	P	09:22:08
<b>Average price</b>	<b>2.2860</b>	<b>7,995</b>	<b># transactions</b>	<b>1</b>

<b>Date</b>	<b>Price</b>	<b>Amount</b>	<b>P/S</b>	<b>Time of execution</b>
11/10/2016	2.2700	-200	S	09:10:28
11/10/2016	2.2700	-300	S	09:13:33
11/10/2016	2.2700	-486	S	09:15:48
11/10/2016	2.2700	-14	S	09:16:23
11/10/2016	2.3400	-100	S	09:23:14
11/10/2016	2.3400	-414	S	09:29:20
11/10/2016	2.3400	-1,986	S	09:35:02
11/10/2016	2.3600	-341	S	09:48:39
11/10/2016	2.3600	-1,179	S	09:48:53
11/10/2016	2.3560	-550	S	09:58:15
11/10/2016	2.3500	-1,000	S	10:11:52
11/10/2016	2.3400	-900	S	10:42:03

11/10/2016	2.3400	-525	S	10:42:03
11/10/2016	2.3200	-25	S	11:55:06
<b>Average price</b>	<b>2.3373</b>	<b>-8,020</b>	<b># transactions</b>	<b>14</b>

**12.10.2016**

<b>Date</b>	<b>Price</b>	<b>Amount</b>	<b>P/S</b>	<b>Time of execution</b>
12/10/2016	2.3400	1,250	P	09:44:38
12/10/2016	2.3400	1,000	P	11:42:54
12/10/2016	2.3500	3,786	P	13:00:46
12/10/2016	2.3500	32	P	13:00:46
12/10/2016	2.3480	750	P	13:49:58
12/10/2016	2.3500	501	P	14:16:17
12/10/2016	2.3640	2,000	P	14:53:43
12/10/2016	2.3640	1,124	P	14:53:43
12/10/2016	2.3640	1,117	P	14:53:43
12/10/2016	2.3640	9	P	14:54:53
12/10/2016	2.3340	217	P	15:43:28
12/10/2016	2.3340	533	P	15:43:28
<b>Average price</b>	<b>2.3519</b>	<b>12,319</b>	<b># transactions</b>	<b>12</b>

<b>Date</b>	<b>Price</b>	<b>Amount</b>	<b>P/S</b>	<b>Time of execution</b>
12/10/2016	2.3600	-1,250	S	09:02:15
12/10/2016	2.3400	-178	S	10:01:50
12/10/2016	2.3400	-172	S	10:09:22
12/10/2016	2.3440	-650	S	10:10:24
12/10/2016	2.3600	-457	S	15:21:04
12/10/2016	2.3600	-200	S	15:21:09
12/10/2016	2.3560	-710	S	15:21:27
12/10/2016	2.3600	-593	S	16:00:41
12/10/2016	2.3620	-213	S	16:00:42
12/10/2016	2.3620	-1,100	S	16:00:43
12/10/2016	2.3580	-1,000	S	16:46:28
12/10/2016	2.3580	-749	S	16:46:37
12/10/2016	2.3580	-47	S	16:46:39
12/10/2016	2.3620	-1,000	S	17:00:19
12/10/2016	2.3620	-750	S	17:00:19
12/10/2016	2.3500	-2,267	S	17:02:28
12/10/2016	2.3500	-983	S	17:03:57
<b>Average price</b>	<b>2.3559</b>	<b>-12,319</b>	<b># transactions</b>	<b>17</b>

Note: Price in Euro; P = Purchases; S = Sales.

Note that as at 14 October 2016, Banca Sistema held a total of no. 25,000 treasury shares, equal to 0.031 % of the share capital.

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