

PRESS RELEASE

BANCA SISTEMA: 2017 CORPORATE CALENDAR

Milan, 16 December 2016

Pursuant to art. 2.6.2., paragraph 1, letter b) of the actual Regulations of the Markets organized and managed by Borsa Italiana S.p.A., Banca Sistema announces its annual corporate events calendar for the year 2017.

2017 Corporate Events Calendar:

| | |
|------------------------|-----------------------------------------------------------------------------------------|
| 8 February 2017 | Board of directors for the approval of FY 2016 results |
| | Conference call: FY 2016 results |
| 8 March 2017 | Board of directors for the approval of the draft financial statements for the year 2016 |
| 27 April 2017 | Annual Shareholders' Meeting |
| 28 April 2017 | Board of directors for the approval of Operating Report as at 31 March 2017 |
| | Conference call: First Quarter 2017 results |
| 27 July 2017 | Board of directors for the approval of Half-yearly Report as at 30 June 2017 |
| | Conference call: First Half 2017 results |
| 27 October 2017 | Board of directors for the approval of Operating Report as at 30 September 2017 |
| | Conference call: Nine Months 2017 results |

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The corporate events calendar for the year 2017 is available on the Company website www.bancasistema.it, Investor Relations Section.

Any amendments to the above calendar will be promptly announced.

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Banca Sistema

Banca Sistema was founded in 2011, as a bank specialized in financing and managing trade receivables owed by the Italian Public Administrations, thereby entering a sector of the Italian financial system aimed at granting liquidity to corporate entities in their business dealings with the PA's, mainly through factoring and credit management services.

With main offices in Milan and Rome, during this time Banca Sistema has extended its activities and services available both to business and retail Clients.

As an independent financial operator characterized by a diversified business model, Banca Sistema can offer, today, recourse and non-recourse factoring services. This includes receivables between private companies, yearly and quarterly VAT receivables refunds, current accounts, time deposits with durations up to 10 years, guarantees, securities deposit, reverse factoring, certification of Public Administration credits, salary and pension backed loans, and small and medium enterprises financing.

The Bank is also active in the purchasing and management of non-performing financial and trade receivables as well as management and debt recovery from individuals, thanks to its stake in the capital of CS Union S.p.A. and in its controlling company Axactor AB, listed to the Oslo Stock Exchange.