

PRESS RELEASE

BANCA SISTEMA: SHARE BUY-BACK PLAN TO SUPPORT THE LIQUIDITY OF THE STOCK – WEEK 02.03.2017 – 08.03.2017

Milan, 09 March 2017

Following the authorized by Shareholders at the Bank's Shareholders meeting held on 27 November 2015 (previously communicated as per article 144 bis of Consob Regulation no. 11971/1999) to purchase and use own shares and the resolution of the Board of Directors on April 29 of this year, Banca Sistema, on 13 May 2016, has launched a share buy-back program aimed to support the liquidity of the stock by the broker appointed: Intermonte Sim S.p.A..

In line with the recent legislation (Delegated Regulation 2016/1052), here are purchases and sales made on the Stock Regulated Market, during the week from March 2 to March 8, 2017:

02.03.2017

Date	Price	Amount	P/S	Time of execution
02/03/2017	2.1200	350	P	12:28:35
02/03/2017	2.1160	1,200	P	12:30:51
02/03/2017	2.1100	1,200	P	12:30:51
02/03/2017	2.1020	1,200	P	12:30:51
02/03/2017	2.1000	1,200	P	12:30:51
Average price	2.1079	5,150	# transactions	5

Date	Price	Amount	P/S	Time of execution
02/03/2017	2.1500	-869	S	09:00:27
02/03/2017	2.1400	-1,329	S	09:46:14
02/03/2017	2.1500	-460	S	09:46:14
02/03/2017	2.1500	-27	S	09:46:25
02/03/2017	2.1500	-423	S	09:46:25
02/03/2017	2.1160	-307	S	12:33:24
02/03/2017	2.1160	-1,943	S	12:52:28
02/03/2017	2.1200	-100	S	16:49:30
02/03/2017	2.1200	-700	S	16:55:01
02/03/2017	2.1160	-500	S	17:28:06
02/03/2017	2.1160	-163	S	17:35:30
02/03/2017	2.1160	-25	S	17:35:30
Average price	2.1300	-6,846	# transactions	12

03.03.2017

Date	Price	Amount	P/S	Time of execution
03/03/2017	2.1100	750	P	13:13:51
03/03/2017	2.1100	724	P	13:14:33
03/03/2017	2.1100	26	P	13:14:33
03/03/2017	2.1100	1,300	P	13:17:39
03/03/2017	2.1100	200	P	13:17:45
03/03/2017	2.1100	1,092	P	13:17:45
03/03/2017	2.1100	373	P	13:17:47
03/03/2017	2.1100	35	P	13:18:21
03/03/2017	2.1040	500	P	16:03:26
03/03/2017	2.0920	500	P	17:12:45
Average price	2.1078	5,500	# transactions	10

Date	Price	Amount	P/S	Time of execution
03/03/2017	2.1200	-200	S	11:57:47
03/03/2017	2.1200	-433	S	11:58:05
03/03/2017	2.1280	-157	S	13:11:23
03/03/2017	2.1280	-156	S	13:11:40
03/03/2017	2.1280	-178	S	13:13:25
03/03/2017	2.1200	-1,000	S	13:17:25
03/03/2017	2.1280	-9	S	13:17:25
03/03/2017	2.1360	-499	S	13:17:25
03/03/2017	2.1200	-500	S	13:36:58
03/03/2017	2.1160	-85	S	15:49:49
03/03/2017	2.1160	-415	S	15:52:55
03/03/2017	2.1140	-1,000	S	16:18:22
03/03/2017	2.1140	-168	S	16:23:41
03/03/2017	2.1120	-251	S	17:35:47
03/03/2017	2.1120	-42	S	17:35:47
Average price	2.1201	-5,093	# transactions	15

06.03.2017

Date	Price	Amount	P/S	Time of execution
06/03/2017	2.1180	22	P	10:52:29
06/03/2017	2.1180	678	P	10:52:29
06/03/2017	2.1160	750	P	12:08:52
06/03/2017	2.1140	400	P	13:52:36

06/03/2017	2.1140	100	P	13:53:07
06/03/2017	2.1140	424	P	14:43:14
06/03/2017	2.1140	76	P	14:44:05
06/03/2017	2.1140	667	P	15:21:06
06/03/2017	2.1140	333	P	15:36:37
06/03/2017	2.1100	450	P	16:01:09
06/03/2017	2.1100	50	P	16:26:15
06/03/2017	2.1040	1,000	P	16:29:28
06/03/2017	2.0920	305	P	16:32:50
06/03/2017	2.0920	155	P	16:35:25
06/03/2017	2.0800	500	P	16:35:56
Average price	2.1081	5,910	# transactions	15

Date	Price	Amount	P/S	Time of execution
06/03/2017	2.1200	-1	S	09:00:48
06/03/2017	2.1200	-89	S	09:26:31
06/03/2017	2.1280	-300	S	09:32:35
06/03/2017	2.1280	-240	S	09:41:15
06/03/2017	2.1200	-2,049	S	10:51:58
06/03/2017	2.1200	-141	S	10:51:58
06/03/2017	2.1200	-901	S	10:51:58
06/03/2017	2.1200	-139	S	10:51:58
06/03/2017	2.1200	-180	S	11:02:12
06/03/2017	2.1220	-700	S	13:28:37
06/03/2017	2.1180	-500	S	15:00:25
06/03/2017	2.1220	-1,000	S	15:04:06
06/03/2017	2.1000	-710	S	17:35:01
06/03/2017	2.1000	-127	S	17:35:01
Average price	2.1186	-7,077	# transactions	14

07.03.2017

Date	Price	Amount	P/S	Time of execution
07/03/2017	2.0800	627	P	09:26:25
07/03/2017	2.0720	1,250	P	10:01:15
07/03/2017	2.0600	1,000	P	10:02:06
07/03/2017	2.0600	1,000	P	10:30:25
07/03/2017	2.0820	1,230	P	11:19:47
07/03/2017	2.0760	903	P	11:19:48
07/03/2017	2.0760	205	P	11:26:09
07/03/2017	2.0760	122	P	11:26:53

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07/03/2017	2.0820	1,230	P	11:44:03
07/03/2017	2.0860	770	P	14:49:59
07/03/2017	2.0820	955	P	16:09:46
07/03/2017	2.0820	275	P	16:10:21
07/03/2017	2.0760	1,023	P	16:44:34
07/03/2017	2.0760	207	P	17:17:55
07/03/2017	2.0760	221	P	17:17:55
Average price	2.0756	11,018	# transactions	15

Date	Price	Amount	P/S	Time of execution
07/03/2017	2.0860	-627	S	09:51:54
07/03/2017	2.0680	-1,306	S	10:15:27
07/03/2017	2.0680	-69	S	10:29:53
07/03/2017	2.0680	-35	S	10:53:22
07/03/2017	2.0680	-838	S	11:00:51
07/03/2017	2.0880	-220	S	11:10:23
07/03/2017	2.0880	-219	S	11:10:42
07/03/2017	2.0880	-61	S	11:12:03
07/03/2017	2.0940	-202	S	11:12:37
07/03/2017	2.0940	-1,760	S	11:41:22
07/03/2017	2.0940	-1,000	S	13:52:06
07/03/2017	2.1000	-1,000	S	14:08:48
07/03/2017	2.0880	-578	S	16:48:16
07/03/2017	2.0860	-803	S	17:28:55
07/03/2017	2.0860	-55	S	17:28:55
07/03/2017	2.0860	-45	S	17:29:27
07/03/2017	2.0860	-327	S	17:29:27
07/03/2017	2.0880	-300	S	17:35:21
07/03/2017	2.0880	-573	S	17:35:21
07/03/2017	2.0880	-652	S	17:35:21
Average price	2.0862	-10,670	# transactions	20

08.03.2017

Date	Price	Amount	P/S	Time of execution
08/03/2017	2.0800	200	P	09:19:40
08/03/2017	2.0760	200	P	09:21:42
08/03/2017	2.0860	553	P	15:30:13
08/03/2017	2.0860	226	P	15:31:55
08/03/2017	2.0840	779	P	15:45:25
08/03/2017	2.0820	90	P	17:35:07

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08/03/2017	2.0820	329	P	17:35:07
08/03/2017	2.0820	531	P	17:35:07
08/03/2017	2.0820	107	P	17:35:07
08/03/2017	2.0820	143	P	17:35:07
08/03/2017	2.0820	1,142	P	17:35:07
Average price	2.0827	4,300	# transactions	11

Date	Price	Amount	P/S	Time of execution
08/03/2017	2.0900	-190	S	09:00:33
08/03/2017	2.0900	-31	S	09:10:22
08/03/2017	2.0860	-500	S	09:24:11
08/03/2017	2.0940	-221	S	09:24:23
08/03/2017	2.0980	-279	S	09:24:23
08/03/2017	2.0980	-721	S	09:25:24
08/03/2017	2.1100	-1,000	S	09:26:43
08/03/2017	2.1140	-348	S	10:45:07
08/03/2017	2.1140	-331	S	10:45:20
08/03/2017	2.1400	-304	S	11:39:13
08/03/2017	2.1400	-400	S	11:54:22
08/03/2017	2.1400	-1,796	S	11:54:27
Average price	2.1175	-6,121	# transactions	12

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Note: Price in Euro; P = Purchases; S = Sales.

Note that as at 8 March 2017, Banca Sistema held a total of no. 31,400 treasury shares, equal to 0.039% of the share capital.

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