

PRESS RELEASE

BANCA SISTEMA: SHAREHOLDERS' MEETING OF 27 APRIL 2017 PROPOSAL OF THE SHAREHOLDER SOCIETA' DI GESTIONE DELLE PARTECIPAZIONI IN BANCA SISTEMA

Milan, 3 April 2017

The shareholder Società di Gestione delle Partecipazioni in Banca Sistema S.r.l. notified today its intention to submit to the next Banca Sistema Shareholders' Meeting of 27 April 2017, with reference to item 4) on the Agenda ("Appointment of a Director pursuant to Article 2386 of the Italian Civil Code"), the confirmation of Ilaria Bennati, co-opted by the Board of Directors on 10 June 2016, as Banca Sistema Director, to serve until the date of the Shareholders' Meeting that will be called to approve the financial statements for the 2017 financial year, expiry term of the current Board of Directors' mandate.

Information on her profile are available at the company's Registered Office in Milan, Corso Monforte, 20, on Banca Sistema's website www.bancasistema.it (Section Governance/ Shareholders' Meeting 2017) and on the website of the authorized storage mechanism www.1info.it on the Company's website.

Contacts:

Investor Relations

Carlo Di Pierro

Tel. +39 02 80280.358

E-mail carlo.dipierro@bancasistema.it

Media Relations

Anna Mascioni

Tel. +39 02 80280.354

E-mail anna.mascioni@bancasistema.it

Banca Sistema

Banca Sistema was founded in 2011, as a bank specialized in financing and managing trade receivables owed by the Italian Public Administrations, thereby entering a sector of the Italian financial system aimed at granting liquidity to corporate entities in their business dealings with the PA's, mainly through factoring and credit management services.

With main offices in Milan and Rome, during this time Banca Sistema has extended its activities and services available both to business and retail Clients.

As an independent financial operator characterized by a diversified business model, Banca Sistema can offer, today, recourse and non-recourse factoring services. This includes receivables between private companies, yearly and quarterly VAT receivables refunds, current accounts, time deposits with durations up to 10 years, guarantees, securities deposit, reverse factoring, certification of Public Administration credits, salary and pension backed loans, and small and medium enterprises financing.

The Bank is also active in the purchasing and management of non-performing financial and trade receivables as well as management and debt recovery from individuals, thanks to its stake in the capital of CS Union S.p.A. and in its controlling company Axactor AB, listed to the Oslo Stock Exchange.