

PRESS RELEASE

BANCA SISTEMA: DEADLINE FOR THE FILING OF LISTS OF CANDIDATES FOR THE APPOINTMENT OF THE BOARD OF STATUTORY AUDITORS HAS BEEN EXTENDED

Milan, 4 April 2017

With reference to the Shareholders' Meeting convened on 27 April 2017, to resolve, among others, upon the appointment of Board of Statutory Auditors, we inform you that, as of today, only one list has been filed by the Shareholders adhering to the Shareholders' Agreement signed on 29 April 2016 and entered into force on 4 July 2016.

As a consequence thereof, in accordance with art. 18.5 of the Articles of Association and art. 144-sexies, paragraph 5 of the Issuers' Regulation, the deadline for the presentation of the lists of candidates for the appointment of the Board of Statutory Auditors is to be meant extended to 6 April 2017, by and no later than 6.00 pm. The minimum threshold of the ownership required for the filing of lists for the appointment of the Board of Statutory Auditors is reduced by half, hence set at 1.25%.

For the purposes of the filing of the lists, please refer to the notice of calling and the explanatory report, already published, available at the company's Registered Office in Milan, Corso Monforte, 20, on Banca Sistema's website www.bancasistema.it (Section Governance/ Shareholders' Meeting 2017) and on the website of the authorized storage mechanism www.1info.it.

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Banca Sistema

Banca Sistema was founded in 2011, as a bank specialized in financing and managing trade receivables owed by the Italian Public Administrations, thereby entering a sector of the Italian financial system aimed at granting liquidity to corporate entities in their business dealings with the PA's, mainly through factoring and credit management services.

With main offices in Milan and Rome, during this time Banca Sistema has extended its activities and services available both to business and retail Clients.

As an independent financial operator characterized by a diversified business model, Banca Sistema can offer, today, recourse and non-recourse factoring services. This includes receivables between private companies, yearly and quarterly VAT receivables refunds, current accounts, time deposits with durations up to 10 years, pawnbroking, guarantees, securities deposit, reverse factoring, certification of Public Administration credits, salary and pension backed loans.

The Bank is also active in the purchasing and management of non-performing financial and trade receivables as well as management and debt recovery from individuals, thanks to its stake in the capital of CS Union S.p.A. and in its controlling company Axactor AB, listed to the Oslo Stock Exchange.