

PRESS RELEASE

**BANCA SISTEMA: SHARE BUY-BACK PLAN TO SUPPORT THE LIQUIDITY OF THE STOCK – WEEK 06.04.2017 – 12.04.2017**

Milan, 13 April 2017

Following the authorization by Shareholders at the Bank's Shareholders meeting held on 27 November 2015 (previously communicated as per article 144 bis of Consob Regulation no. 11971/1999) to purchase and use own shares and the resolution of the Board of Directors on April 29 of this year, Banca Sistema, on 13 May 2016, has launched a share buy-back program aimed to support the liquidity of the stock by the broker appointed: Intermonte Sim S.p.A..

The share buy-back Plan was concluded on 12 April 2017, as previously announced on January 18, 2017.

In line with the recent legislation (Delegated Regulation 2016/1052), here are purchases and sales made on the Stock Regulated Market, during the week from April 06 to April 12, 2017:

**06.04.2017**

<b>Date</b>	<b>Price</b>	<b>Amount</b>	<b>P/S</b>	<b>Time of execution</b>
06/04/2017	2.7140	600	P	09:06:30
06/04/2017	2.7140	1,153	P	09:06:30
<b>Average price</b>	<b>2.7140</b>	<b>1,753</b>	<b># transactions</b>	<b>2</b>

<b>Date</b>	<b>Price</b>	<b>Amount</b>	<b>P/S</b>	<b>Time of execution</b>
06/04/2017	2.7380	-291	S	09:00:41
06/04/2017	2.7380	-500	S	09:00:41
06/04/2017	2.7200	-750	S	09:16:15
06/04/2017	2.7200	-250	S	09:27:57
06/04/2017	2.7300	-1,000	S	11:30:26
06/04/2017	2.7380	-365	S	15:49:31
06/04/2017	2.7380	-635	S	15:51:20
06/04/2017	2.7400	-314	S	16:21:13
06/04/2017	2.7400	-456	S	17:35:51
<b>Average price</b>	<b>2.7326</b>	<b>-4,561</b>	<b># transactions</b>	<b>9</b>

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**07.04.2017**

<b>Date</b>	<b>Price</b>	<b>Amount</b>	<b>P/S</b>	<b>Time of execution</b>
07/04/2017	2.7280	250	P	09:00:03
07/04/2017	2.7220	250	P	09:04:53
07/04/2017	2.7160	300	P	09:15:31
07/04/2017	2.7240	750	P	10:11:26
07/04/2017	2.7160	1,450	P	10:11:26
<b>Average price</b>	<b>2.7195</b>	<b>3,000</b>	<b># transactions</b>	<b>5</b>

<b>Date</b>	<b>Price</b>	<b>Amount</b>	<b>P/S</b>	<b>Time of execution</b>
07/04/2017	2.7380	-500	S	09:57:54
07/04/2017	2.7500	-483	S	09:58:53
07/04/2017	2.7360	-200	S	11:10:30
07/04/2017	2.7360	-600	S	13:40:54
<b>Average price</b>	<b>2.7404</b>	<b>-1,783</b>	<b># transactions</b>	<b>4</b>

**10.04.2017**

<b>Date</b>	<b>Price</b>	<b>Amount</b>	<b>P/S</b>	<b>Time of execution</b>
10/04/2017	2.7080	-800	S	13:56:40
10/04/2017	2.7080	-200	S	13:56:40
10/04/2017	2.7280	-1,000	S	14:36:38
10/04/2017	2.7380	-428	S	14:38:52
10/04/2017	2.7380	-772	S	14:38:56
<b>Average price</b>	<b>2.7255</b>	<b>-3,200</b>	<b># transactions</b>	<b>5</b>

Note: Price in Euro; P = Purchases; S = Sales.

Note that as at 13 April 2017, Banca Sistema held a total of no. 25,000 treasury shares, equal to 0.031% of the share capital.

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