

PRESS RELEASE

BANCA SISTEMA: SHARE BUY-BACK PLAN TO SUPPORT THE LIQUIDITY OF THE STOCK – WEEK 9th to 11th July 2018Milan, July 12th, 2018

Following the authorization by Shareholders at the Bank's Shareholders meeting held on 27 April 2017 (previously communicated as per article 144 bis of Consob Regulation no. 11971/1999 and article 132 of D.Lgs. n. 58/98) to purchase and use own shares and the resolution of the Board of Directors on June 22 of this year, Banca Sistema, on 9 July 2018, has launched a share buy-back program aimed to support the liquidity of the stock by the broker appointed: Intermonte Sim S.p.A..

In line with the legislation (Delegated Regulation 2016/1052), here are purchases and sales made on the Stock Regulated Market, during the week from 9th to 11th July 2018:

09.07.2018

Date	Price	Amount	P/S	Time of execution
09/07/2018	2,0800	954	P	09:07:29
09/07/2018	2,0800	975	P	09:59:44
09/07/2018	2,0900	957	P	11:00:09
09/07/2018	2,0950	956	P	13:09:24
09/07/2018	2,0900	963	P	13:57:23
09/07/2018	2,1000	956	P	14:48:58
09/07/2018	2,0950	952	P	14:57:45
09/07/2018	2,1050	948	P	15:10:16
09/07/2018	2,1000	963	P	15:52:32
09/07/2018	2,0950	955	P	17:11:42
Average price	2,0930	9.579	# transactions	10

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Date	Price	Amount	P/S	Time of execution
09/07/2018	2,0850	-28	S	10:07:26
09/07/2018	2,0850	-235	S	10:21:56
09/07/2018	2,0850	-691	S	10:27:18
09/07/2018	2,0900	-250	S	14:11:20
09/07/2018	2,0900	-28	S	14:11:20
09/07/2018	2,0900	-680	S	14:11:20
09/07/2018	2,0950	-962	S	14:28:35
09/07/2018	2,1000	-344	S	14:42:14
09/07/2018	2,1000	-610	S	14:42:17

09/07/2018	2,1000	-958	S	15:01:41
09/07/2018	2,1000	-900	S	15:10:48
09/07/2018	2,1000	-947	S	15:43:27
09/07/2018	2,1000	-8	S	15:43:27
09/07/2018	2,0950	-951	S	17:21:14
09/07/2018	2,0950	-430	S	17:25:25
Average price	2,0956	-8.022	# transactions	15

10.07.2018

Date	Price	Amount	P/S	Time of execution
10/07/2018	2,0950	956	P	09:22:53
10/07/2018	2,1050	946	P	12:00:54
10/07/2018	2,1000	662	P	12:03:48
10/07/2018	2,1000	283	P	12:16:32
10/07/2018	2,1050	962	P	13:08:10
10/07/2018	2,1050	941	P	13:56:37
10/07/2018	2,1050	960	P	15:08:55
10/07/2018	2,1000	741	P	15:11:54
10/07/2018	2,1000	25	P	16:03:24
10/07/2018	2,1000	197	P	16:26:23
Average price	2,1021	6.673	# transactions	10

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Date	Price	Amount	P/S	Time of execution
10/07/2018	2,1000	-954	S	09:18:25
10/07/2018	2,1050	-957	S	12:31:40
10/07/2018	2,1100	-143	S	14:42:51
10/07/2018	2,1100	-200	S	15:01:34
10/07/2018	2,0900	-315	S	16:50:50
10/07/2018	2,0900	-641	S	17:26:42
10/07/2018	2,1000	-52	S	17:29:20
10/07/2018	2,1000	-133	S	17:29:51
Average price	2,0996	-3.395	# transactions	8

11.07.2018

Date	Price	Amount	P/S	Time of execution
11/07/2018	2,1050	953	P	09:03:44
11/07/2018	2,0750	920	P	17:35:54
11/07/2018	2,0750	40	P	17:35:54

Average price	2,0899	1.913	# transactions	3
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Date	Price	Amount	P/S	Time of execution
11/07/2018	2,0850	-963	S	10:04:47
11/07/2018	2,0850	-5	S	11:25:42
11/07/2018	2,0850	-26	S	12:18:00
11/07/2018	2,0850	-800	S	12:19:28
11/07/2018	2,0850	-131	S	12:40:47
11/07/2018	2,0850	-965	S	13:37:21
11/07/2018	2,0800	-970	S	15:37:55
11/07/2018	2,0700	-975	S	16:23:58
11/07/2018	2,0700	-952	S	16:29:22
Average price	2,0792	-5.787	# transactions	9

Please note that as at July 11th, 2018, Banca Sistema held a total of no. 69.201 treasury shares, equal to 0.086% of the share capital.

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