

PRESS RELEASE

BANCA SISTEMA: SHARE BUY-BACK PLAN TO SUPPORT THE LIQUIDITY OF THE STOCK – WEEK 12th to 18th July 2018Milan, July 19th, 2018

Following the authorization by Shareholders at the Bank's Shareholders meeting held on 27 April 2017 (previously communicated as per article 144 bis of Consob Regulation no. 11971/1999 and article 132 of D.Lgs. n. 58/98) to purchase and use own shares and the resolution of the Board of Directors on June 22 of this year, Banca Sistema, on 9 July 2018, has launched a share buy-back program aimed to support the liquidity of the stock by the broker appointed: Intermonte Sim S.p.A..

In line with the legislation (Delegated Regulation 2016/1052), here are purchases and sales made on the Stock Regulated Market, during the week from 12th to 18th July 2018:

12.07.2018

Date	Price	Amount	P/S	Time of execution
12/07/2018	2,0750	332	P	09:14:09
12/07/2018	2,0750	100	P	11:07:30
12/07/2018	2,0750	863	P	14:56:18
Average price	2,0750	1.295	# transactions	3

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Date	Price	Amount	P/S	Time of execution
12/07/2018	2,0800	-330	S	09:25:17
Average price	2,0800	-330	# transactions	1

13.07.2018

Date	Price	Amount	P/S	Time of execution
13/07/2018	2,0750	963	P	09:49:20
13/07/2018	2,0800	968	P	17:29:43
Average price	2,0775	1.931	# transactions	0

Date	Price	Amount	P/S	Time of execution
13/07/2018	2,0750	-972	S	10:27:42
13/07/2018	2,0700	-972	S	12:29:39
13/07/2018	2,0800	-409	S	15:26:25
13/07/2018	2,0800	-416	S	15:26:25
Average price	2,0747	-2.769	# transactions	4

16.07.2018

Date	Price	Amount	P/S	Time of execution
16/07/2018	2,0700	2.917	P	09:41:23
16/07/2018	2,0700	83	P	09:41:35
16/07/2018	2,0650	938	P	10:23:41
16/07/2018	2,0650	500	P	10:42:00
16/07/2018	2,0700	46	P	11:33:42
16/07/2018	2,0700	1.454	P	12:39:38
16/07/2018	2,0650	562	P	12:39:38
16/07/2018	2,0600	2.000	P	12:39:38
16/07/2018	2,0500	702	P	13:01:10
16/07/2018	2,0500	2.298	P	13:39:24
Average price	2,0622	11.500	# transactions	10

Date	Price	Amount	P/S	Time of execution
16/07/2018	2,0650	-1.500	S	09:29:47
16/07/2018	2,0750	-102	S	09:36:20
16/07/2018	2,0700	-1.200	S	10:33:17
16/07/2018	2,0700	-198	S	10:33:36
16/07/2018	2,0700	-900	S	10:38:16
16/07/2018	2,0700	-38	S	10:38:40
16/07/2018	2,0700	-1.062	S	10:58:57
16/07/2018	2,0800	-1.398	S	10:58:57
16/07/2018	2,0600	-350	S	13:07:22
16/07/2018	2,0600	-200	S	13:07:26
16/07/2018	2,0600	-22	S	13:07:35
16/07/2018	2,0600	-128	S	13:29:49
16/07/2018	2,0600	-18	S	15:47:42
16/07/2018	2,0600	-649	S	15:47:42
16/07/2018	2,0600	-1.435	S	15:58:16
16/07/2018	2,0650	-20	S	17:21:15
16/07/2018	2,0650	-1.139	S	17:26:09
16/07/2018	2,0650	-383	S	17:29:12
16/07/2018	2,0550	-338	S	17:35:29
Average price	2,0669	-11.080	# transactions	19

17.07.2018

Date	Price	Amount	P/S	Time of execution
17/07/2018	2,0650	3.500	P	10:04:21
17/07/2018	2,0600	1.250	P	11:16:56

17/07/2018	2,0350	8	P	15:50:56
17/07/2018	2,0350	1.242	P	15:51:40
Average price	2,0577	6.000	# transactions	4

Date	Price	Amount	P/S	Time of execution
17/07/2018	2,0650	-47	S	10:40:40
17/07/2018	2,0650	-101	S	12:24:40
17/07/2018	2,0650	-852	S	13:20:03
17/07/2018	2,0650	-118	S	13:20:03
17/07/2018	2,0650	-19	S	13:56:38
17/07/2018	2,0650	-863	S	14:03:30
17/07/2018	2,0650	-1.000	S	14:03:30
17/07/2018	2,0600	-298	S	17:11:09
17/07/2018	2,0600	-754	S	17:29:16
17/07/2018	2,0600	-60	S	17:29:21
17/07/2018	2,0700	-138	S	17:35:10
17/07/2018	2,0700	-1.750	S	17:35:10
17/07/2018	2,0700	-420	S	17:35:10
Average price	2,0659	-6.420	# transactions	13

18.07.2018

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Date	Price	Amount	P/S	Time of execution
18/07/2018	2,0550	500	P	10:43:21
18/07/2018	2,0550	434	P	10:51:25
18/07/2018	2,0550	316	P	11:25:15
18/07/2018	2,0550	1.250	P	11:25:15
18/07/2018	2,0650	750	P	12:27:22
18/07/2018	2,0650	1.250	P	12:28:20
18/07/2018	2,0550	1.250	P	13:49:38
18/07/2018	2,0350	1.250	P	14:20:58
Average price	2,0543	7.000	# transactions	8

Date	Price	Amount	P/S	Time of execution
18/07/2018	2,0600	-1.250	S	10:09:58
18/07/2018	2,0550	-1.000	S	11:33:01
18/07/2018	2,0550	-250	S	11:39:11
18/07/2018	2,0650	-1.000	S	13:16:44
18/07/2018	2,0550	-1.067	S	17:23:45
18/07/2018	2,0550	-719	S	17:29:52
Average price	2,0581	-5.286	# transactions	6

Please note that as at July 18th, 2018, Banca Sistema held a total of no. 71.042 treasury shares, equal to 0.088% of the share capital.

Contacts:

Investor Relations

Carlo Di Pierro

Tel. +39 02 80280.358

E-mail carlo.dipierro@bancasistema.it

Media Relations

Patrizia Sferrazza

Tel. +39 02 80280354

E-mail patrizia.sferrazza@bancasistema.it