

PRESS RELEASE

BANCA SISTEMA: SHARE BUY-BACK PLAN TO SUPPORT THE LIQUIDITY OF THE STOCK – WEEK 19th to 25th July 2018Milan, July 26th, 2018

Following the authorization by Shareholders at the Bank's Shareholders meeting held on 27 April 2017 (previously communicated as per article 144 bis of Consob Regulation no. 11971/1999 and article 132 of D.Lgs. n. 58/98) to purchase and use own shares and the resolution of the Board of Directors on June 22 of this year, Banca Sistema, on 9 July 2018, has launched a share buy-back program aimed to support the liquidity of the stock by the broker appointed: Intermonte Sim S.p.A..

In line with the legislation (Delegated Regulation 2016/1052), here are purchases and sales made on the Stock Regulated Market, during the week from 19th to 25th July 2018:

19.07.2018

Date	Price	Amount	P/S	Time of execution
19/07/2018	2,0500	47	P	11:21:54
19/07/2018	2,0500	1.200	P	11:25:28
19/07/2018	2,0500	3	P	15:35:48
19/07/2018	2,0500	2.500	P	15:35:48
19/07/2018	2,0400	1.250	P	15:51:12
Average price	2,0475	5.000	# transactions	5

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Date	Price	Amount	P/S	Time of execution
19/07/2018	2,0450	-3	S	09:00:34
19/07/2018	2,0450	-41	S	09:00:34
19/07/2018	2,0450	-247	S	09:02:29
19/07/2018	2,0450	-959	S	09:16:19
19/07/2018	2,0550	-247	S	10:18:04
19/07/2018	2,0550	-124	S	11:11:44
19/07/2018	2,0550	-803	S	11:21:10
19/07/2018	2,0450	-200	S	16:22:20
19/07/2018	2,0450	-840	S	16:23:11
19/07/2018	2,0450	-210	S	16:24:26
Average price	2,0482	-3.674	# transactions	10

20.07.2018

Date	Price	Amount	P/S	Time of execution
20/07/2018	2,0450	1.349	P	09:59:54
20/07/2018	2,0450	151	P	09:59:54
20/07/2018	2,0450	1.019	P	12:20:40
20/07/2018	2,0450	981	P	15:14:34
20/07/2018	2,0450	727	P	17:26:33
20/07/2018	2,0450	1.273	P	17:28:28
Average price	2,0450	5.500	# transactions	6

Date	Price	Amount	P/S	Time of execution
20/07/2018	2,0450	-553	S	09:59:54
20/07/2018	2,0450	-529	S	10:15:22
20/07/2018	2,0450	-418	S	10:15:46
20/07/2018	2,0450	-1.689	S	11:19:30
20/07/2018	2,0450	-113	S	11:19:30
20/07/2018	2,0450	-198	S	11:19:30
20/07/2018	2,0500	-5	S	17:35:32
Average price	2,0450	-3.505	# transactions	7

23.07.2018

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Date	Price	Amount	P/S	Time of execution
23/07/2018	2,0400	1.072	P	10:24:28
23/07/2018	2,0400	898	P	10:24:28
23/07/2018	2,0400	30	P	10:24:28
23/07/2018	2,0500	2.000	P	12:06:04
23/07/2018	2,0550	2.000	P	12:07:08
23/07/2018	2,0400	1.200	P	14:36:04
23/07/2018	2,0350	848	P	15:31:41
23/07/2018	2,0350	43	P	15:47:54
23/07/2018	2,0350	609	P	16:16:09
23/07/2018	2,0400	500	P	17:08:01
23/07/2018	2,0400	1.500	P	17:09:13
Average price	2,0440	10.700	# transactions	11

Date	Price	Amount	P/S	Time of execution
23/07/2018	2,0400	-2.000	S	12:04:40
23/07/2018	2,0500	-2.000	S	12:06:15
23/07/2018	2,0600	-1.000	S	12:06:46

23/07/2018	2,0550	-396	S	12:12:01
23/07/2018	2,0550	-208	S	12:12:01
23/07/2018	2,0500	-326	S	12:15:33
23/07/2018	2,0550	-70	S	12:15:36
23/07/2018	2,0400	-1.200	S	14:08:19
23/07/2018	2,0400	-222	S	15:56:40
23/07/2018	2,0400	-87	S	16:09:51
23/07/2018	2,0400	-861	S	16:44:27
23/07/2018	2,0400	-287	S	16:44:27
23/07/2018	2,0400	-43	S	16:54:29
Average price	2,0461	-8.700	# transactions	13

24.07.2018

Date	Price	Amount	P/S	Time of execution
24/07/2018	2,0500	-1.995	S	09:00:54
24/07/2018	2,0500	-912	S	09:00:54
24/07/2018	2,0500	-414	S	09:00:54
24/07/2018	2,0550	-2.000	S	16:15:48
24/07/2018	2,0600	-296	S	16:25:30
24/07/2018	2,0600	-878	S	16:54:22
Average price	2,0533	-6.495	# transactions	6

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25.07.2018

Date	Price	Amount	P/S	Time of execution
25/07/2018	2,0450	1.250	P	12:03:39
25/07/2018	2,0500	2.000	P	16:58:17
Average price	2,0481	3.250	# transactions	2

Date	Price	Amount	P/S	Time of execution
25/07/2018	2,0550	-378	S	13:33:40
25/07/2018	2,0550	-872	S	13:33:45
25/07/2018	2,0550	-552	S	17:12:11
25/07/2018	2,0550	-783	S	17:18:35
25/07/2018	2,0550	-297	S	17:19:09
25/07/2018	2,0550	-368	S	17:22:55
25/07/2018	2,0650	-54	S	17:35:07
25/07/2018	2,0650	-1	S	17:35:07
Average price	2,0552	-3.305	# transactions	8

Please note that as at July 25th, 2018, Banca Sistema held a total of no. 69.813 treasury shares, equal to 0.087% of the share capital.

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