

PRESS RELEASE

BANCA SISTEMA: SHARE BUY-BACK PLAN TO SUPPORT THE LIQUIDITY OF THE STOCK – WEEK 26th July to 1st August 2018Milan, August 1st, 2018

Following the authorization by Shareholders at the Bank's Shareholders meeting held on 27 April 2017 (previously communicated as per article 144 bis of Consob Regulation no. 11971/1999 and article 132 of D.Lgs. n. 58/98) to purchase and use own shares and the resolution of the Board of Directors on June 22 of this year, Banca Sistema, on 9 July 2018, has launched a share buy-back program aimed to support the liquidity of the stock by the broker appointed: Intermonte Sim S.p.A..

In line with the legislation (Delegated Regulation 2016/1052), here are purchases and sales made on the Stock Regulated Market, during the week from 26th July to 1st August 2018:

26.07.2018

Date	Price	Amount	P/S	Time of execution
26/07/2018	2,1000	2.951	P	15:27:44
26/07/2018	2,1000	49	P	15:28:39
26/07/2018	2,1000	2.000	P	15:56:35
Average price	2,1000	5.000	# transactions	3

1/3

Date	Price	Amount	P/S	Time of execution
26/07/2018	2,0650	-500	S	09:25:21
26/07/2018	2,0650	-533	S	09:25:26
26/07/2018	2,1050	-2.000	S	15:26:25
26/07/2018	2,1050	-996	S	15:26:25
26/07/2018	2,1050	-4	S	15:26:25
26/07/2018	2,1000	-223	S	15:58:46
26/07/2018	2,1000	-1.777	S	16:16:09
Average price	2,0965	-6.033	# transactions	7

27.07.2018

Date	Price	Amount	P/S	Time of execution
27/07/2018	2,1300	186	P	11:28:58
27/07/2018	2,1300	1.000	P	11:28:58
27/07/2018	2,1300	1.314	P	11:29:51

Average price	2,1300	2.500	# transactions	3
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Date	Price	Amount	P/S	Time of execution
27/07/2018	2,1150	-540	S	09:22:30
27/07/2018	2,1300	-2.125	S	11:30:33
27/07/2018	2,1300	-375	S	11:30:33
Average price	2,1273	-3.040	# transactions	3

30.07.2018

Date	Price	Amount	P/S	Time of execution
30/07/2018	2,1000	220	P	14:20:25
30/07/2018	2,1000	785	P	14:22:07
30/07/2018	2,1000	1.495	P	15:10:34
30/07/2018	2,1300	1.500	P	16:47:23
Average price	2,1113	4.000	# transactions	4

Date	Price	Amount	P/S	Time of execution
30/07/2018	2,1050	-2.000	S	15:20:27
30/07/2018	2,1050	-500	S	15:20:27
30/07/2018	2,1050	-1.433	S	15:23:51
30/07/2018	2,1050	-67	S	15:36:42
Average price	2,1050	-4.000	# transactions	4

2/3

31.07.2018

Date	Price	Amount	P/S	Time of execution
31/07/2018	2,1550	2.000	P	11:51:29
31/07/2018	2,1400	1.500	P	13:42:43
31/07/2018	2,1350	1.500	P	13:43:52
31/07/2018	2,1050	1.500	P	15:26:18
31/07/2018	2,0900	1.500	P	16:28:08
Average price	2,1269	8.000	# transactions	5

Date	Price	Amount	P/S	Time of execution
31/07/2018	2,1600	-1.338	S	11:34:02
31/07/2018	2,1600	-44	S	11:38:15
31/07/2018	2,1600	-618	S	11:49:14

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31/07/2018	2,1400	-100	S	13:45:43
31/07/2018	2,1400	-348	S	13:51:15
Average price	2,1563	-2.448	# transactions	5

01.08.2018

Date	Price	Amount	P/S	Time of execution
01/08/2018	2,0950	2.000	P	14:03:12
01/08/2018	2,0950	2.000	P	15:05:59
Average price	2,0950	4.000	# transactions	2

Date	Price	Amount	P/S	Time of execution
01/08/2018	2,1150	-1.500	S	09:35:35
01/08/2018	2,1250	-1.500	S	09:35:35
01/08/2018	2,1400	-1.052	S	09:35:35
01/08/2018	2,1450	-1.500	S	09:35:35
01/08/2018	2,1000	-187	S	14:26:24
01/08/2018	2,1000	-582	S	14:38:29
01/08/2018	2,1000	-400	S	14:38:35
01/08/2018	2,0950	-2.000	S	15:06:47
01/08/2018	2,1000	-427	S	16:46:24
01/08/2018	2,1000	-404	S	17:09:01
Average price	2,1167	-9.552	# transactions	10

3/3

Please note that as at July 25th, 2018, Banca Sistema held a total of no. 68.240 treasury shares, equal to 0.085% of the share capital.

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