

PRESS RELEASE

BANCA SISTEMA: SHARE BUY-BACK PLAN TO SUPPORT THE LIQUIDITY OF THE STOCK – WEEK 2nd to 8th August 2018Milan, August 9th, 2018

Following the authorization by Shareholders at the Bank's Shareholders meeting held on 27 April 2017 (previously communicated as per article 144 bis of Consob Regulation no. 11971/1999 and article 132 of D.Lgs. n. 58/98) to purchase and use own shares and the resolution of the Board of Directors on June 22 of this year, Banca Sistema, on 9 July 2018, has launched a share buy-back program aimed to support the liquidity of the stock by the broker appointed: Intermonte Sim S.p.A..

In line with the legislation (Delegated Regulation 2016/1052), here are purchases and sales made on the Stock Regulated Market, during the week from 2nd to 8th August 2018:

02.08.2018

Date	Price	Amount	P/S	Time of execution
02/08/2018	2,0900	1.500	P	10:08:11
02/08/2018	2,0750	1.000	P	11:13:01
02/08/2018	2,0550	524	P	16:49:50
02/08/2018	2,0550	1.307	P	16:50:05
02/08/2018	2,0550	169	P	17:09:06
Average price	2,0711	4.500	# transactions	5

Date	Price	Amount	P/S	Time of execution
02/08/2018	2,0650	-31	S	17:35:08
Average price	2,0650	-31	# transactions	1

03.08.2018

Date	Price	Amount	P/S	Time of execution
03/08/2018	2,0400	1.000	P	09:31:36
03/08/2018	2,0350	1.500	P	09:31:36
03/08/2018	2,0250	2.000	P	09:31:36
03/08/2018	2,0050	2.000	P	09:31:36
Average price	2,0235	6.500	# transactions	4

Date	Price	Amount	P/S	Time of execution
03/08/2018	2,0500	-780	S	10:08:04

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03/08/2018	2,0500	-200	S	10:26:34
03/08/2018	2,0500	-94	S	10:48:24
03/08/2018	2,0500	-500	S	10:54:27
03/08/2018	2,0500	-426	S	11:01:06
03/08/2018	2,0550	-1.300	S	11:34:46
03/08/2018	2,0550	-700	S	11:52:25
03/08/2018	2,0600	-300	S	11:52:25
03/08/2018	2,0500	-382	S	12:36:32
03/08/2018	2,0500	-1.000	S	12:36:32
03/08/2018	2,0500	-94	S	12:36:32
03/08/2018	2,0500	-524	S	13:30:22
03/08/2018	2,0600	-1.700	S	17:23:38
Average price	2,0538	-8.000	# transactions	13

06.08.2018

Date	Price	Amount	P/S	Time of execution
06/08/2018	2,0600	500	P	10:38:12
06/08/2018	2,0600	29	P	10:38:12
06/08/2018	2,0600	1.471	P	10:51:14
Average price	2,0600	2.000	# transactions	3

Date	Price	Amount	P/S	Time of execution
06/08/2018	2,0650	-127	S	11:11:19
Average price	2,0650	-127	# transactions	1

07.08.2018

Date	Price	Amount	P/S	Time of execution
07/08/2018	2,0550	1.250	P	11:41:16
07/08/2018	2,0500	64	P	13:55:43
Average price	2,0548	1.314	# transactions	2

Date	Price	Amount	P/S	Time of execution
07/08/2018	2,0550	-60	S	10:55:54
07/08/2018	2,0550	-1.000	S	11:10:33
07/08/2018	2,0550	-190	S	11:29:24
07/08/2018	2,0600	-1.000	S	12:04:45
07/08/2018	2,0600	-1.000	S	12:04:45
07/08/2018	2,0650	-873	S	12:40:10
Average price	2,0595	-4.123	# transactions	6

08.08.2018

Date	Price	Amount	P/S	Time of execution
08/08/2018	2,0550	172	P	10:38:40
08/08/2018	2,0550	1.078	P	10:57:22
08/08/2018	2,0450	209	P	10:57:22
Average price	2,0536	1.459	# transactions	3

Date	Price	Amount	P/S	Time of execution
08/08/2018	2,0650	-46	S	09:00:20
08/08/2018	2,0650	-987	S	10:08:17
08/08/2018	2,0550	-110	S	11:35:02
08/08/2018	2,0550	-800	S	11:56:30
08/08/2018	2,0550	-90	S	11:56:55
08/08/2018	2,0600	-66	S	13:24:28
08/08/2018	2,0600	-200	S	14:35:55
08/08/2018	2,0600	-150	S	15:46:18
08/08/2018	2,0600	-64	S	16:09:56
08/08/2018	2,0600	-520	S	16:46:27
08/08/2018	2,0600	-37	S	17:35:49
08/08/2018	2,0600	-10	S	17:35:49
08/08/2018	2,0600	-35	S	17:35:49
Average price	2,0601	-3.115	# transactions	13

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Please note that as at August 8th, 2018, Banca Sistema held a total of no. 68.617 treasury shares, equal to 0.085% of the share capital.

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