

PRESS RELEASE

BANCA SISTEMA: SHARE BUY-BACK PLAN TO SUPPORT THE LIQUIDITY OF THE STOCK – WEEK 9th to 14th August 2018Milan, August 16th, 2018

Following the authorization by Shareholders at the Bank's Shareholders meeting held on 27 April 2017 (previously communicated as per article 144 bis of Consob Regulation no. 11971/1999 and article 132 of D.Lgs. n. 58/98) to purchase and use own shares and the resolution of the Board of Directors on June 22 of this year, Banca Sistema, on 9 July 2018, has launched a share buy-back program aimed to support the liquidity of the stock by the broker appointed: Intermonte Sim S.p.A..

In line with the legislation (Delegated Regulation 2016/1052), here are purchases and sales made on the Stock Regulated Market, during the week from 9th to 14th August 2018:

09.08.2018

Date	Price	Amount	P/S	Time of execution
09/08/2018	2,0750	500	P	12:23:29
09/08/2018	2,0750	242	P	12:24:49
09/08/2018	2,0750	1.258	P	12:25:22
09/08/2018	2,0550	1.250	P	16:59:57
09/08/2018	2,0500	1.250	P	17:11:55
Average price	2,0625	4.500	# transactions	5

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Date	Price	Amount	P/S	Time of execution
09/08/2018	2,0600	-377	S	09:00:11
09/08/2018	2,0750	-1.000	S	11:01:23
09/08/2018	2,0800	-1.000	S	11:01:23
09/08/2018	2,0550	-149	S	17:28:56
09/08/2018	2,0550	-54	S	17:29:26
09/08/2018	2,0550	-124	S	17:29:51
09/08/2018	2,0550	-637	S	17:35:56
Average price	2,0690	-3.341	# transactions	7

10.08.2018

Date	Price	Amount	P/S	Time of execution
10/08/2018	2,0350	15	P	15:05:20

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10/08/2018	2,0300	1.250	P	15:20:11
10/08/2018	2,0200	1.021	P	15:48:34
10/08/2018	2,0200	214	P	15:48:34
Average price	2,0251	2.500	# transactions	4

Date	Price	Amount	P/S	Time of execution
10/08/2018	2,0350	-500	S	15:08:26
10/08/2018	2,0350	-29	S	15:20:13
10/08/2018	2,0350	-721	S	17:25:36
10/08/2018	2,0350	-1.200	S	17:28:23
10/08/2018	2,0350	-50	S	17:29:28
Average price	2,0350	-2.500	# transactions	5

14.08.2018

Date	Price	Amount	P/S	Time of execution
14/08/2018	2,0000	1.250	P	12:11:48
14/08/2018	1,9980	1.000	P	12:13:16
14/08/2018	2,0000	1.250	P	13:30:22
14/08/2018	1,9980	1.144	P	17:15:32
14/08/2018	1,9980	106	P	17:15:32
Average price	1,9991	4.750	# transactions	5

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Date	Price	Amount	P/S	Time of execution
14/08/2018	2,0000	-200	S	12:13:16
14/08/2018	2,0000	-1.000	S	12:13:16
14/08/2018	2,0000	-15	S	12:13:16
14/08/2018	2,0000	-35	S	12:16:37
14/08/2018	2,0000	-1.000	S	12:16:37
14/08/2018	2,0000	-1.250	S	17:02:19
14/08/2018	2,0100	-1.250	S	17:35:12
Average price	2,0026	-4.750	# transactions	7

Please note that as at August 15th 2018, Banca Sistema held a total of no. 69.776 treasury shares, equal to 0.087% of the share capital.

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