

PRESS RELEASE

**BANCA SISTEMA: SHARE BUY-BACK PLAN TO SUPPORT THE LIQUIDITY OF THE STOCK – WEEK 16<sup>th</sup> to 22<sup>nd</sup> August 2018**Milan, August 23<sup>th</sup>, 2018

Following the authorization by Shareholders at the Bank's Shareholders meeting held on 27 April 2017 (previously communicated as per article 144 bis of Consob Regulation no. 11971/1999 and article 132 of D.Lgs. n. 58/98) to purchase and use own shares and the resolution of the Board of Directors on June 22 of this year, Banca Sistema, on 9 July 2018, has launched a share buy-back program aimed to support the liquidity of the stock by the broker appointed: Intermonte Sim S.p.A..

In line with the legislation (Delegated Regulation 2016/1052), here are purchases and sales made on the Stock Regulated Market, during the week from 16<sup>th</sup> to 22<sup>nd</sup> August 2018:

**16.08.2018**

| <b>Date</b>          | <b>Price</b>  | <b>Amount</b> | <b>P/S</b>            | <b>Time of execution</b> |
|----------------------|---------------|---------------|-----------------------|--------------------------|
| 16/08/2018           | 1,9800        | -1.180        | S                     | 11:32:12                 |
| 16/08/2018           | 1,9800        | -317          | S                     | 11:32:12                 |
| 16/08/2018           | 1,9800        | -39           | S                     | 12:04:25                 |
| <b>Average price</b> | <b>1,9800</b> | <b>-1.536</b> | <b># transactions</b> | <b>3</b>                 |

1/3

**17.08.2018**

| <b>Date</b>          | <b>Price</b>  | <b>Amount</b> | <b>P/S</b>            | <b>Time of execution</b> |
|----------------------|---------------|---------------|-----------------------|--------------------------|
| 17/08/2018           | 1,9740        | 159           | P                     | 12:07:26                 |
| 17/08/2018           | 1,9740        | 1.091         | P                     | 12:07:26                 |
| 17/08/2018           | 1,9600        | 1.250         | P                     | 12:13:42                 |
| 17/08/2018           | 1,9540        | 1.000         | P                     | 14:05:32                 |
| 17/08/2018           | 1,9540        | 250           | P                     | 14:29:44                 |
| <b>Average price</b> | <b>1,9627</b> | <b>3.750</b>  | <b># transactions</b> | <b>5</b>                 |

| <b>Date</b>          | <b>Price</b>  | <b>Amount</b> | <b>P/S</b>            | <b>Time of execution</b> |
|----------------------|---------------|---------------|-----------------------|--------------------------|
| 17/08/2018           | 1,9600        | -1.200        | S                     | 12:13:59                 |
| 17/08/2018           | 1,9600        | -50           | S                     | 12:14:17                 |
| 17/08/2018           | 1,9620        | -225          | S                     | 14:47:30                 |
| 17/08/2018           | 1,9620        | -500          | S                     | 14:47:44                 |
| 17/08/2018           | 1,9620        | -525          | S                     | 15:17:59                 |
| 17/08/2018           | 1,9700        | -1.250        | S                     | 17:27:48                 |
| <b>Average price</b> | <b>1,9640</b> | <b>-3.750</b> | <b># transactions</b> | <b>6</b>                 |

**20.08.2018**

| Date                 | Price         | Amount       | P/S                   | Time of execution |
|----------------------|---------------|--------------|-----------------------|-------------------|
| 20/08/2018           | 1,9820        | 363          | P                     | 10:07:45          |
| 20/08/2018           | 1,9820        | 500          | P                     | 11:19:00          |
| 20/08/2018           | 1,9820        | 387          | P                     | 12:13:52          |
| 20/08/2018           | 1,9780        | 363          | P                     | 13:50:19          |
| 20/08/2018           | 1,9780        | 887          | P                     | 14:28:15          |
| 20/08/2018           | 1,9740        | 1.250        | P                     | 17:11:12          |
| <b>Average price</b> | <b>1,9780</b> | <b>3.750</b> | <b># transactions</b> | <b>6</b>          |

| Date                 | Price         | Amount        | P/S                   | Time of execution |
|----------------------|---------------|---------------|-----------------------|-------------------|
| 20/08/2018           | 1,9840        | -1.250        | S                     | 17:19:45          |
| <b>Average price</b> | <b>1,9840</b> | <b>-1.250</b> | <b># transactions</b> | <b>1</b>          |

**21.08.2018**

| Date                 | Price         | Amount       | P/S                   | Time of execution |
|----------------------|---------------|--------------|-----------------------|-------------------|
| 21/08/2018           | 2,0200        | 1.250        | P                     | 13:17:46          |
| <b>Average price</b> | <b>2,0200</b> | <b>1.250</b> | <b># transactions</b> | <b>1</b>          |

| Date                 | Price         | Amount        | P/S                   | Time of execution |
|----------------------|---------------|---------------|-----------------------|-------------------|
| 21/08/2018           | 1,9860        | -1.250        | S                     | 09:25:01          |
| 21/08/2018           | 1,9940        | -1.250        | S                     | 09:25:03          |
| 21/08/2018           | 2,0050        | -1.250        | S                     | 10:16:08          |
| <b>Average price</b> | <b>1,9950</b> | <b>-3.750</b> | <b># transactions</b> | <b>3</b>          |

2/3

**22.08.2018**

| Date                 | Price         | Amount       | P/S                   | Time of execution |
|----------------------|---------------|--------------|-----------------------|-------------------|
| 22/08/2018           | 2,0150        | 45           | P                     | 14:25:14          |
| 22/08/2018           | 2,0150        | 1.205        | P                     | 14:25:14          |
| 22/08/2018           | 2,0100        | 1.000        | P                     | 15:28:28          |
| 22/08/2018           | 2,0100        | 250          | P                     | 15:29:14          |
| <b>Average price</b> | <b>2,0125</b> | <b>2.500</b> | <b># transactions</b> | <b>4</b>          |

| Date                 | Price         | Amount      | P/S                   | Time of execution |
|----------------------|---------------|-------------|-----------------------|-------------------|
| 22/08/2018           | 2,0150        | -121        | S                     | 17:35:40          |
| 22/08/2018           | 2,0150        | -15         | S                     | 17:35:40          |
| 22/08/2018           | 2,0150        | -614        | S                     | 17:35:40          |
| <b>Average price</b> | <b>2,0150</b> | <b>-750</b> | <b># transactions</b> | <b>3</b>          |

Please note that as at August 22<sup>nd</sup>, 2018, Banca Sistema held a total of no. 69990 treasury shares, equal to 0.087% of the share capital.

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