

PRESS RELEASE

BANCA SISTEMA: SHARE BUY-BACK PLAN TO SUPPORT THE LIQUIDITY OF THE STOCK – WEEK 23rd to 29th August 2018Milan, August 30th, 2018

Following the authorization by Shareholders at the Bank's Shareholders meeting held on 27 April 2017 (previously communicated as per article 144 bis of Consob Regulation no. 11971/1999 and article 132 of D.Lgs. n. 58/98) to purchase and use own shares and the resolution of the Board of Directors on June 22 of this year, Banca Sistema, on 9 July 2018, has launched a share buy-back program aimed to support the liquidity of the stock by the broker appointed: Intermonte Sim S.p.A..

In line with the legislation (Delegated Regulation 2016/1052), here are purchases and sales made on the Stock Regulated Market, during the week from 23rd to 29th August 2018:

23.08.2018

Date	Price	Amount	P/S	Time of execution
23/08/2018	2,0100	1.250	P	11:06:29
Average price	2,0100	1.250	# transactions	1

Date	Price	Amount	P/S	Time of execution
23/08/2018	2,0250	-500	S	09:00:25
23/08/2018	2,0100	-500	S	11:06:49
Average price	2,0175	-1.000	# transactions	2

24.08.2018

Date	Price	Amount	P/S	Time of execution
24/08/2018	2,0600	140	P	15:27:20
24/08/2018	2,0550	1.110	P	15:42:25
24/08/2018	2,0550	1.250	P	17:24:25
Average price	2,0553	2.500	# transactions	3

Date	Price	Amount	P/S	Time of execution
24/08/2018	2,0100	-750	S	14:44:43
24/08/2018	2,0300	-1.250	S	14:59:37
24/08/2018	2,0700	-1.250	S	15:20:06

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24/08/2018	2,0650	-834	S	17:13:37
24/08/2018	2,0550	-416	S	17:29:49
Average price	2,0466	-4.500	# transactions	5

27.08.2018

Date	Price	Amount	P/S	Time of execution
27/08/2018	2,0450	277	P	17:05:57
27/08/2018	2,0450	151	P	17:20:36
Average price	2,0450	428	# transactions	2

28.08.2018

Date	Price	Amount	P/S	Time of execution
28/08/2018	2,0350	1.250	P	10:28:20
28/08/2018	2,0150	500	P	11:22:38
28/08/2018	2,0150	322	P	11:57:45
Average price	2,0271	2.072	# transactions	3

29.08.2018

Date	Price	Amount	P/S	Time of execution
29/08/2018	2,0150	500	P	09:10:04
29/08/2018	2,0150	750	P	15:53:12
Average price	2,0150	1.250	# transactions	2

Date	Price	Amount	P/S	Time of execution
29/08/2018	2,0200	-500	S	16:10:59
29/08/2018	2,0200	-750	S	16:49:14
29/08/2018	2,0150	-700	S	17:26:15
Average price	2,0182	-1.950	# transactions	3

Please note that as at August 29th, 2018, Banca Sistema held a total of no. 70040 treasury shares, equal to 0.087% of the share capital.

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