

PRESS RELEASE

BANCA SISTEMA: SHARE BUY-BACK PLAN TO SUPPORT THE LIQUIDITY OF THE STOCK – from 18 to 24 October 2018

Milan, 25 October 2018

Following the authorization by Shareholders at the Bank's Shareholders meeting held on 27 April 2017 (previously communicated as per article 144 bis of Consob Regulation no. 11971/1999 and article 132 of D.Lgs. n. 58/98) to purchase and use own shares and the resolution of the Board of Directors on June 22 of this year, Banca Sistema, on 9 July 2018, has started a share buy-back program, then suspended from 5 to 12 October, aimed to support the liquidity of the stock through the appointed broker: Intermonte Sim S.p.A..

In line with the legislation (Delegated Regulation 2016/1052), here are purchases and sales made on the Stock Regulated Market, from 18 to 24 October 2018:

18.10.2018

Date	Price	Amount	P/S	Time of execution
18/10/2018	1,8960	500	P	09:29:47
18/10/2018	1,8400	232	P	15:14:44
Average price	1,8783	732	# transactions	2

Date	Price	Amount	P/S	Time of execution
18/10/2018	1,8640	-250	S	09:00:10
18/10/2018	1,8840	-500	S	09:00:16
18/10/2018	1,8940	-958	S	09:00:16
18/10/2018	1,8940	-42	S	09:00:51
18/10/2018	1,8500	-232	S	15:23:14
Average price	1,8825	-1.982	# transactions	5

19.10.2018

Date	Price	Amount	P/S	Time of execution
19/10/2018	1,8240	1.000	P	09:29:23
19/10/2018	1,8140	154	P	11:16:15
19/10/2018	1,8140	846	P	11:36:54
19/10/2018	1,8000	1.000	P	13:02:15
19/10/2018	1,8100	895	P	17:26:38
19/10/2018	1,8100	105	P	17:29:04
19/10/2018	1,8060	95	P	17:35:47

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19/10/2018	1,8060	555	P	17:35:47
Average price	1,8112	4.650	# transactions	8

Date	Price	Amount	P/S	Time of execution
19/10/2018	1,8300	-1.000	S	09:35:03
19/10/2018	1,8280	-954	S	17:14:51
19/10/2018	1,8280	-46	S	17:15:33
19/10/2018	1,8180	-600	S	17:18:27
19/10/2018	1,8180	-50	S	17:19:13
Average price	1,8263	-2.650	# transactions	5

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22.10.2018

Date	Price	Amount	P/S	Time of execution
22/10/2018	1,8020	259	P	09:32:24
22/10/2018	1,8020	741	P	12:26:35
22/10/2018	1,7700	345	P	16:57:31
22/10/2018	1,7700	655	P	16:57:31
22/10/2018	1,7400	671	P	17:14:42
22/10/2018	1,7300	440	P	17:17:56
22/10/2018	1,7300	389	P	17:18:39
22/10/2018	1,7100	67	P	17:28:51
22/10/2018	1,7100	51	P	17:28:54
22/10/2018	1,7100	85	P	17:28:59
22/10/2018	1,7100	13	P	17:29:51
Average price	1,7608	3.716	# transactions	11

Date	Price	Amount	P/S	Time of execution
22/10/2018	1,8380	-250	S	09:00:42
Average price	1,8380	-250	# transactions	10

23.10.2018

Date	Price	Amount	P/S	Time of execution
23/10/2018	1,6920	1.000	P	09:03:26
23/10/2018	1,6720	1.000	P	09:03:27
23/10/2018	1,6540	750	P	14:46:11
23/10/2018	1,6540	750	P	14:47:58
Average price	1,6700	3.500	# transactions	4

Date	Price	Amount	P/S	Time of execution
23/10/2018	1,6820	-894	S	13:23:41
23/10/2018	1,6820	-203	S	13:23:41

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23/10/2018	1,6820	-130	S	13:23:41
Average price	1,6820	-1.227	# transactions	3

24.10.2018

Date	Price	Amount	P/S	Time of execution
24/10/2018	1,6200	7	A	09:00:25
24/10/2018	1,6200	254	A	09:00:25
24/10/2018	1,6040	500	A	16:16:40
24/10/2018	1,5960	500	A	16:21:06
Average price	1,6041	1.261	# transactions	4

Please note that as at 24 October 2018, Banca Sistema held a total of no. 113,661 treasury shares, equal to 0.141% of the share capital.

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