

PRESS RELEASE

BANCA SISTEMA: COMPLETED SHARE BUY-BACK PLAN TO SUPPORT THE LIQUIDITY OF THE STOCK

Milan, 29 October 2018

Following the authorization by Shareholders at the Bank's Shareholders meeting held on 27 April 2017 (previously communicated as per article 144 bis of Consob Regulation no. 11971/1999 and article 132 of D.Lgs. n. 58/98) to purchase and use own shares and the resolution of the Board of Directors on June 22 of this year, Banca Sistema, on 9 July 2018, has started a share buy-back program, then suspended from 5 to 12 October, aimed to support the liquidity of the stock through the appointed broker: Intermonte Sim S.p.A.. This programme ended on 26 October 2018.

In line with the legislation (Delegated Regulation 2016/1052), here are purchases and sales made on the Stock Regulated Market, from 25 to 26 October 2018:

25.10.2018

Date	Price	Amount	P/S	Time of execution
25/10/2018	1,6260	111	P	17:35:56
Average price	1,6260	111	# transactions	1

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Date	Price	Amount	P/S	Time of execution
25/10/2018	1,6300	-250	S	10:08:55
25/10/2018	1,6300	-750	S	10:24:32
25/10/2018	1,6500	-634	S	11:55:01
25/10/2018	1,6420	-920	S	13:38:18
25/10/2018	1,6420	-80	S	14:24:04
25/10/2018	1,6240	-139	S	16:43:12
25/10/2018	1,6240	-861	S	17:24:21
Average price	1,6351	-3.634	# transactions	7

26.10.2018

Date	Price	Amount	P/S	Time of execution
26/10/2018	1,6000	-418	S	10:07:51
26/10/2018	1,6000	-447	S	10:07:51
26/10/2018	1,6000	-10	S	10:53:32
26/10/2018	1,6000	-602	S	10:58:33
26/10/2018	1,6000	-213	S	13:21:15
26/10/2018	1,6000	-787	S	14:34:42

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26/10/2018	1,6000	-477	S	14:58:18
26/10/2018	1,6000	-2.523	S	16:53:35
Average price	1,8263	-5.477	# transactions	5

Please note that as at 26 October 2018, Banca Sistema held a total of no. 104,661 treasury shares, equal to 0.13% of the share capital.

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