

PRESS RELEASE

### **BANCA SISTEMA: NOTICE OF PUBLICATION OF THE PROJECT OF MERGER BY INCORPORATION**

Note: Bank of Italy's approval for the acquisition and merger of Atlantide S.p.A. into Banca Sistema S.p.A. is still pending. (ref. Press Release 28 September 2018)

Milan, 28 January 2019

Banca Sistema announces that the project for the merger by incorporation of Atlantide S.p.A. into Banca Sistema S.p.A., together with the two companies' balance sheets at 30 September 2018 and last three years (2015-2016-2017) financial statements, are available at the Company's registered office in Milan, Largo Augusto 1/A, angolo Via Verziere 13, on the Company's website ([www.bancasistema.it](http://www.bancasistema.it), section Governance / Corporate Transactions / 2019) and on the website of the authorized storage mechanism [www.1info.it](http://www.1info.it).

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#### **Banca Sistema**

Banca Sistema was founded in 2011, as a bank specialized in financing and managing trade receivables owed by the Italian Public Administrations, thereby entering a sector of the Italian financial system aimed at granting liquidity to corporate entities in their business dealings with the PA's, mainly through factoring and credit management services.

With main offices in Milan and Rome, during this time Banca Sistema has extended its activities and services available both to business and retail Clients.

As an independent financial operator characterized by a diversified business model, Banca Sistema can offer, today, recourse and non-recourse factoring services. This includes receivables between private companies, yearly and quarterly VAT receivables refunds, current accounts, time deposits with durations up to 10 years, pawnbroking, guarantees, securities deposit, reverse factoring, certification of Public Administration credits, salary and pension backed loans.

The Bank is also active in the purchasing and management of non-performing financial and trade receivables as well as management and debt recovery from individuals, thanks to its stake in the capital of Axactor Italy S.p.A. and in its controlling company Axactor AB, listed to the Oslo Stock Exchange.