

PRESS RELEASE

BANCA SISTEMA: AMENDMENTS TO SHAREHOLDERS' AGREEMENT AND NOTICE OF PUBLICATION OF THE EXTRACT OF THE SHAREHOLDERS' AGREEMENT AND OF THE ESSENTIAL INFORMATION – ARTICLES 129 AND 130 OF CONSOB REGULATION NO. 11971/1999

Milan, 22 February 2019

Today, the shareholders of Banca Sistema Società di Gestione delle Partecipazioni in Banca Sistema S.r.l., Fondazione Sicilia and Fondazione Cassa di Risparmio di Alessandria, have notified the supervised inefficacy of art. 3 (Board of directors and Committees) and of art. 5 (Consultation in the Shareholders' Meeting) of the Shareholders' agreement that had come into effect on 2 July 2018, and due to expire on 1 July 2020. The other provisions making up the Shareholders' Agreement remain valid.

The aforementioned decisions do not affect the current composition of the Board of Directors, which remains in office until the approval of the financial statements at December 31, 2020.

The extract of the Shareholders' Agreement, with the above described amendments, prepared pursuant to art. 129 of the Issuers Regulation approved by Consob with resolution 11971/99, and the essential information pursuant to art. 130 of the Issuers Regulation will be available under the law on the Company's website www.bancasistema.it, as well as on the website of the central storage mechanism authorized by Consob www.1info.it.

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Banca Sistema

Banca Sistema was founded in 2011, as a bank specialized in financing and managing trade receivables owed by the Italian Public Administrations, thereby entering a sector of the Italian financial system aimed at granting liquidity to corporate entities in their business dealings with the PA's, mainly through factoring and credit management services.

With main offices in Milan and Rome, during this time Banca Sistema has extended its activities and services available both to business and retail Clients.

As an independent financial operator characterized by a diversified business model, Banca Sistema can offer, today, recourse and non-recourse factoring services. This includes receivables between private companies, yearly and quarterly VAT receivables refunds, current accounts, time deposits with durations up to 10 years, pawnbroking, guarantees, securities deposit, reverse factoring, certification of Public Administration credits, salary and pension backed loans.