

PRESS RELEASE

## **BANCA SISTEMA: BANK OF ITALY AUTHORIZED ATLANTIDE'S ACQUISITION AND SUBSEQUENT MERGER**

Milan, 13 March 2019

We herewith announce that we have received today the Bank of Italy's authorization to acquire and then merge Atlantide S.p.A., a financial intermediary, engaging in granting personal loans in the form of salary- and pension-backed loans (cfr. press release dated 28 September 2018).

The acquisition transaction is scheduled to be completed in the coming weeks.

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### **Banca Sistema**

Banca Sistema was founded in 2011, as a bank specialized in financing and managing trade receivables owed by the Italian Public Administration, thereby entering a sector of the Italian financial system aimed at granting liquidity to corporate entities in their business dealings with the PA's, mainly through factoring and credit management services.

With main offices in Milan and Rome, during these years Banca Sistema has extended its activities and services available both to business and retail Clients.

As an independent financial operator characterized by a diversified business model, Banca Sistema today can offer recourse and non-recourse factoring services. This includes receivables between private companies, yearly and quarterly VAT receivables refunds, current accounts, time deposits with duration up to 10 years, pawnbroking, guarantees, securities deposits, reverse factoring, certification of Public Administration credits, salary- and pension-backed loans.